

Resolution in support of the proposed 9% Low-income Housing Tax Credits for an approximately 101-unit mixed income housing development known as Sea Gulf Villas located at 416 N. Chaparral Street as proposed by UDG Sea Gulf Villas, LTD.

Whereas, UDG Sea Gulf Villas, LTD, (the “Applicant”) has proposed a development project to rehabilitate an approximately 101-unit project for senior and family renter households with mixed incomes. The proposed development is at 416 N. Chaparral Street. (“Sea Gulf Villas”);

Whereas, the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2026 Housing Tax Credits for Sea Gulf Villas; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS, THAT:

Section 1. The City Council of the City of Corpus Christi hereby supports the proposed Sea Gulf Villas;

Section 2. The City Council for the City of Corpus Christi hereby acknowledges support for the proposed Sea Gulf Villas project located at 416 N. Chaparral Street; and

Section 3. The City commits \$500 in reduced fees or other equivalent dollar value participation if the Sea Gulf Villas Project is awarded low-income housing tax credits.

PASSED and APPROVED on the _____ day of _____, 2026.

ATTEST:

Paulette Guajardo, Mayor

Rebecca Huerta, City Secretary