

Resolution authorizing an electricity power purchase agreement for the City of Corpus Christi with a term not to exceed 10.5 years and a total expenditure for energy not to exceed \$57,000,000.00, subject to future annual budget appropriations; and authorizing the City Manager to execute the agreement.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS, THAT:

Section 1. The City Manager is authorized to execute an electricity power purchase agreement for the City with a term not to exceed 10.5 years and total expenditure for energy not to exceed \$57,000,000.00, subject to sufficient future annual budget appropriations and excluding the costs and taxes stated in Section 2 of this resolution.

Section 2. The total expenditures for energy purchased pursuant to this resolution do not include gross receipt taxes, transmission costs, or distribution costs.

PASSED AND APPROVED on the _____ day of _____, 2022:

Paulette M. Guajardo _____

Roland Barrera _____

Gil Hernandez _____

Michael Hunter _____

Billy Lerma _____

John Martinez _____

Ben Molina _____

Mike Pusley _____

Greg Smith _____

ATTEST:

CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Paulette M. Guajardo
Mayor