



CITY OF
CORPUS CHRISTI

AGENDA MEMORANDUM

Action Item for the Corpus Christi Housing Finance Corporation
Meeting on May 19, 2026

DATE: May 19, 2026

TO: Peter Zanoni, General Manager, Corpus Christi Housing Finance Corporation

FROM: Sergio Villasana, Director of Finance & Procurement
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Resolution amending and reaffirming the Corpus Christi Housing Finance Corporation's Investment Policy and Investment Strategy for the Fiscal Year 2026-2027

CAPTION:

Resolution amending and reaffirming the Corpus Christi Housing Finance Corporation's Investment Policy and Investment Strategy for the Fiscal Year 2026-2027

SUMMARY:

The Public Funds Investment Act requires annual review by the governing body of its Investment Policy and adoption of a written instrument stating that it has reviewed the investment policy and investment strategies.

BACKGROUND AND FINDINGS:

Under Texas Government Code, Chapter 2256, Subchapter A. Authorized Investments for Governmental Entities, the State of Texas delineates the types of investments and the investment rules that must be followed by governmental entities. This chapter is often referred to as the "Public Funds Investment Act". In accordance with the Public Funds Investment Act, the governing body must approve the Corpus Christi Housing Finance Corporation's Investment Policy and Strategy annually.

Last year, the Corpus Christi Housing Finance Corporation's Investment Policy and Investment Strategy was approved on June 17, 2025.

There are no amendments being made to the previous fiscal year's 2025-2026 Investment Policy and Investment Strategy document.

The Corporation's Investment Committee met on May 11, 2026 and approved the Investment Policy as presented, with no changes. The Investment Committee is comprised of the City Manager, Deputy City Manager or Assistant City Manager over Finance, Director of Finance & Procurement, the Director of Management & Budget and two Council Members.

ALTERNATIVES:

N/A

FISCAL IMPACT:

N/A

RECOMMENDATION:

The Investment Committee recommends approval of the resolution reaffirming the Corpus Christi Housing Finance Corporation's Investment Policy and Investment Strategy for Fiscal Year 2026-2027 as presented.

LIST OF SUPPORTING DOCUMENTS:

Corpus Christi Housing Finance Corporation's Investment Policy and Investment Strategy 2026-2027
Corpus Christi Housing Finance Corporation's Investment Policy and Investment Strategy 2026-2027
(Red Line Version)
Resolution