

Ordinance amending the FY 2015 Capital Improvement Budget adopted by Ordinance No. 030303 by appropriating \$420,000 in Developer contributions from TBD-Q Packery Pointe, LP (Developer), increasing expenditures by \$420,000 in the FY 2015 Capital Improvement Budget, and authorizing the City Manager, or designee, to execute a Traffic Signal Improvement Agreement between the City of Corpus Christi and Developer for the Park Road 22 and Aquarius Drive intersection and roadway improvements.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. The FY 2015 Capital Improvement Budget adopted by Ordinance No. 030303 is amended to add Developer contribution in the amount of \$420,000 to Street Capital Improvement Fund 3530 for the Park Road 22 and Aquarius Drive Intersection and Roadway Improvements.

SECTION 2. Expenditures in the amount of \$420,000 are increased in the FY 2015 Capital Improvement Budget adopted by Ordinance No 030303 in the Street CIP Fund 3530.

SECTION 3. The City Manager or designee is authorized to execute a Traffic Signal Improvements Agreement with the Developer to share in costs for the intersection and roadway improvements at Park Road 22 and Aquarius Drive intersection.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2015, by the following vote:

Nelda Martinez	_____	Brian Rosas	_____
Rudy Garza	_____	Lucy Rubio	_____
Chad Magill	_____	Mark Scott	_____
Colleen McIntyre	_____	Carolyn Vaughn	_____
Lillian Riojas	_____		

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2015, by the following vote:

Nelda Martinez	_____	Brian Rosas	_____
Rudy Garza	_____	Lucy Rubio	_____
Chad Magill	_____	Mark Scott	_____
Colleen McIntyre	_____	Carolyn Vaughn	_____
Lillian Riojas	_____		

PASSED AND APPROVED, this the _____ day of _____, 2015.

ATTEST:

Rebecca Huerta
City Secretary

Nelda Martinez
Mayor