



REIMBURSEMENT AGREEMENT – MPM DEVELOPMENT, LP

**FOR WATER ARTERIAL TRANSMISSION &
GRID MAIN CONSTRUCTION**

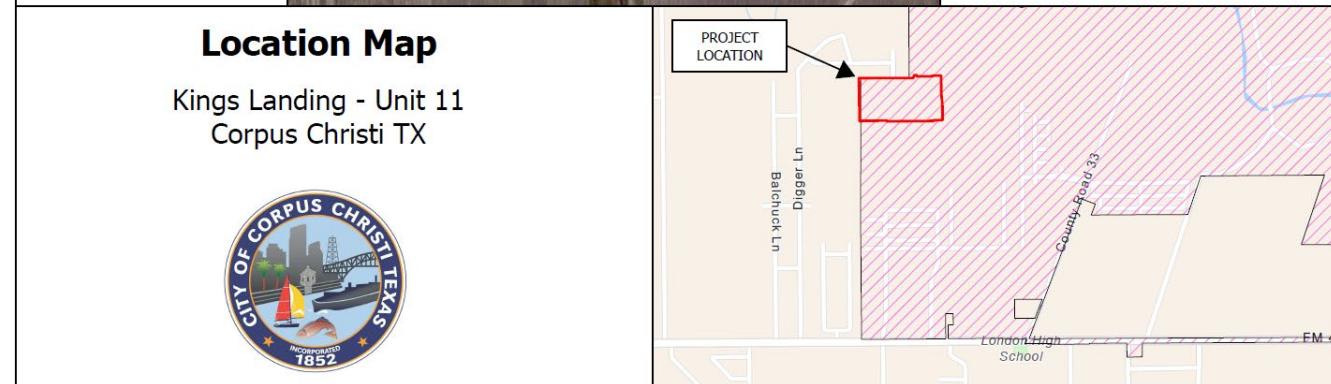
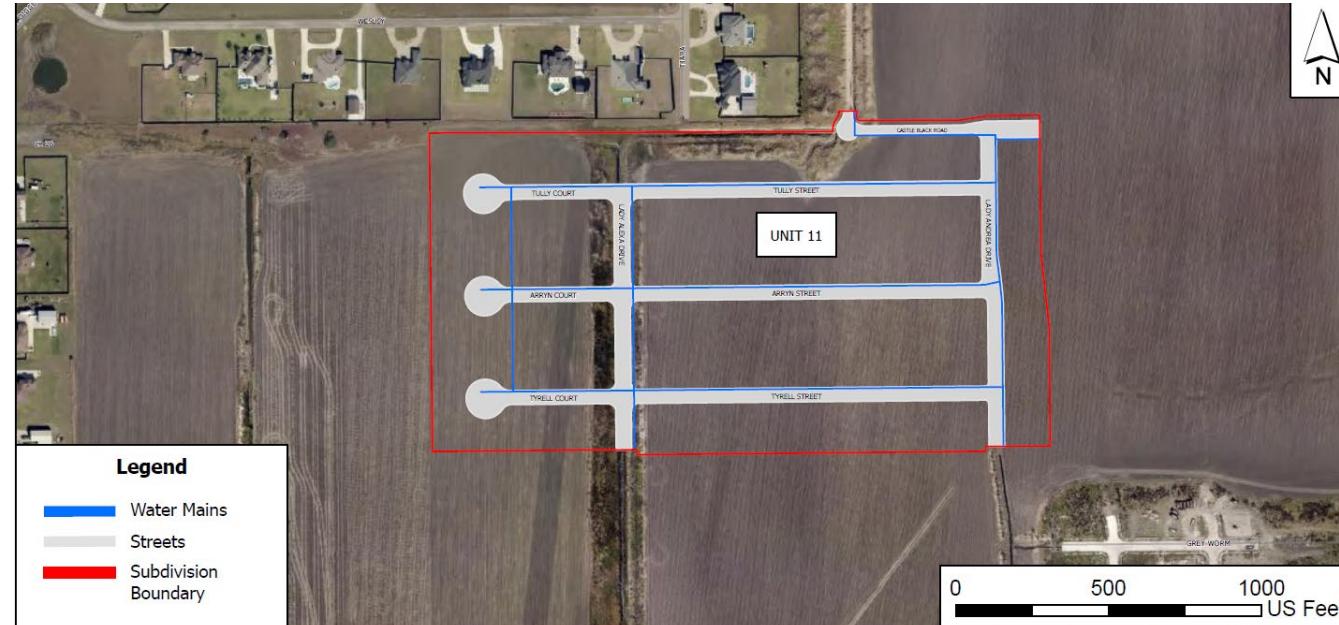
FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION

REIMBURSEMENT AGREEMENT

Ordinance authorizing a Water Arterial Transmission & Grid Main Construction and Reimbursement Agreement up to \$394,296.00 with MPM Development, LP to construct a water arterial transmission & grid main related to King's Landing Unit 11 subdivision located north of the Lady Alexa Dr. and Lady Claudia St. intersection; and authorizing future transfer and appropriation of Water and Wastewater Trust Fund revenue up to \$394,296.00 to reimburse the developer in accordance with the agreement. (District 3).



FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION LOCATION MAP



FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION

TOTAL COST ESTIMATE

BASS WELSH ENGINEERING

TX Registration No. F-52 Survey Registration No. 100027-
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P.O. Box 6397
Corpus Christi, TX 78466-6397
Kings Landing Unit 11 - Cost

3054 S. Alameda St.

9/12/2025

WATER ITEMS

ITEM	DESCRIPTION	QUANTITY	UNIT	COST	TOTAL
1	12" PVC PIPE	2074	EA	\$120.00	\$248,880.00
2	12" CAP TAPPED FOR 2"	1	EA	\$2,750.00	\$2,750.00
3	12" CROSS	2	EA	\$3,750.00	\$7,500.00
4	12" GATE VALVE WITH BOX	4	LF	\$5,550.00	\$22,200.00
5	12" TEE	6	EA	\$2,250.00	\$13,500.00
6	12" REDUCER	3	EA	\$2,750.00	\$8,250.00
7	FIRE HYDRANTS	3	EA	\$8,500.00	\$25,500.00
SUBTOTAL					\$328,580.00
ENGINEERING, SURVEYING, & TESTING (11%)					\$36,143.80
CONTINGENCY (7%)					\$23,000.60
BOND (2%)					\$6,571.60
TOTAL					\$394,296.00



FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION

TIMELINE OF TRUST FUND BALANCE FY24-FY25

Available Combined Trust balance as of 08/31/2025	-\$826,979.66
FY 2024 – 18 projects	-\$14,912,540.24
Ending Cash Balance	\$3,738,843.04
End of FY 2024 Balance	-\$11,184,923.57
CCW Transfer – Wastewater	\$7,384,800.00
Water	\$1,805,556.00
	Total: -\$1,994,567.57
FY25 – 6 projects	-\$1,156,176.48

***As of 8/31/25 Balance is Total: -\$826,979.66**

***Note: Balance reflects progress payments made on projects
as well as deposits made into the Trust Fund Accounts.**



FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION

TRUST FUND BALANCE

City Council has approved 6 requests in FY25 resulting in the fund to be overcommitted again by

-\$826,979.66

The following projects approvals make up the new over commitment:

	Project/Developer	Project Total
1.	Westwood Heights Unit 4 (Devonshire Custom Homes, Inc) (Wastewater: Collection Line)	\$14,476.00
2.	King's Landing Unit 9 (MPM Development, LP) (Wastewater: Trunk)	\$14,685.78
3.	Waldron (Horizon Land Properties) (Wastewater: Water Arterial Transmission & Grid Main)	\$524,660.00 **Partially funded**
4.	King's Landing Unit 10 (MPM Development, LP) (Water)	\$114,240.00
5.	King's Landing Unit 10 (MPM Development, LP) (Wastewater)	\$102,830.40
6.	King's Landing Unit 8 (MPM Development, LP) (Wastewater)	\$322,684.80
	Total	-\$826,979.66



FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION

TRUST FUND BALANCE AS OF AUGUST 31, 2025

Available Combined Trust balance as of 08/31/2025
as reported by Finance is: **-\$826,979.66**

**Individual Trust Fund balance break down
(including Cash Management):**

WATER (4030)	WASTEWATER (4220)
-\$914,456.20	\$87,476.54

**If King's Landing Unit 11 is approved, the new
Trust Funds balance will be: **-\$1,221,275.66****



FOR WATER ARTERIAL TRANSMISSION & GRID MAIN CONSTRUCTION

RECOMMENDATION

- Staff recommends approval of the reimbursement agreement with MPM Development, LP to reimburse the developer up to \$394,296.00 for the City's share of the cost to construct the street infrastructure improvements.
- The request is in accordance with UDC Section 8.5 Trust Fund Policy.



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Thank you!