

PROJECT BUDGET

June 26, 2012

Oso Bay Park Trail Improvements, Phase 1

Project No. 3380

FUNDS AVAILABLE:

Bond 2008 Park Funds.....	\$2,750,000.00
Coastal Impact Assistance Program 2010.....	1,500,000.00
Texas Parks & Wildlife Outdoor Grant.....	500,000.00
Texas Parks & Wildlife National Recreation Trails Grant.....	200,000.00
Coastal Management Program Grant.....	100,000.00
Coastal Bend Bays & Estuaries Program.....	20,000.00
Supplemental Environmental Program (SEP) Grant.....	41,566.00
Community Enrichment Fund (Land Purchase)	563,884.89
Street Capital Improvement Program.....	114,500.00
Storm Water Capital Improvement Program.....	106,250.00
Water Capital Improvement Program.....	57,500.00
Wastewater Capital Improvement Program.....	71,875.00
TOTAL.....	<u><u>\$6,025,575.89</u></u>

FUNDS REQUIRED:

Construction - Phase 1 (H2O Construction, Inc.).....	\$638,062.00
Construction - Phase 2 (Estimated) * (<i>without Wet Lab & Breezeway</i>)	2,400,000.00
Construction - Extension of Oso Parkway	325,200.00
 Total Construction (Estimated).....	<u><u>\$3,363,262.00</u></u>
Contingencies.....	504,489.30
 Land Purchase (to date).....	 563,884.89
 <u>Consultant Fees:</u>	
Design Consultant, Phase One (RVI)**.....	286,980.00
Design Consultant, Phase Two (RVI).....	616,670.00
Other Consultants (Geotechnical, State Land Survey, etc.).....	57,450.00
 <u>Reimbursements:</u>	
Contract Admin. (Contract Preparation/Award/Admin) (2.75%)....	165,703.34
Engineering Services (Project Mgt/Constr Mgt/Traffic Mgt (3.5%)..	210,895.16
Construction Inspection Services (3.5%).....	135,371.30
Finance Reimbursements (1.5%).....	90,383.64
Misc. (Printing, Advertising, etc.).....	20,000.00
 TOTAL	 <u><u>\$6,015,089.62</u></u>

ESTIMATED PROJECT BUDGET BALANCE

10,486.27

* Construction is contingent upon receipt of funding from future grants and potential donors

** Original Contract Approved by Council on January 11, 2011