



AGENDA MEMORANDUM

Future Item for the City Council Meeting of August 14, 2012
Action Item for the City Council Meeting of August 21, 2012

DATE: July 26, 2012

TO: Ronald L. Olson, City Manager

THROUGH: Wes Pierson, Assistant City Manager
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Type A Grant for Del Mar College Internship Program for Fiscal Year 2013

CAPTION:

Resolution approving a Small Business Incentives Agreement between the Corpus Christi Business And Job Development Corporation and Del Mar College ("Del Mar") to provide grant amount up to \$173,223 for an intern program for small businesses and authorizing the City Manager, or designee, to execute a Project Support Agreement with the Corpus Christi Business And Job Development Corporation to administer the Del Mar College Intern Program Small Business Incentives Agreement.

PURPOSE:

Approve a Type A Grant for Del Mar College Internship Program for Fiscal Year 2013

BACKGROUND AND FINDINGS:

Del Mar College has a program where students can work for a local company as an intern. The local company will pay minimum wage while the Type A grant will match the wage. This encourages companies to hire interns, it allows the student to get real work experience, and has a goal to create new jobs. The Type A Board has funded this program since 2007. They are requesting \$173,223 to fund 95 intern positions.

ALTERNATIVES:

Some local companies do offer internships but these are large companies and they recruit nationwide. This allows local small companies to use interns.

OTHER CONSIDERATIONS:

By helping students get intern position companies can see what young talent is already in our area and this also gives the students job training to get them to stay in Corpus Christi.

CONFORMITY TO CITY POLICY:

This project is consistent with the City's stated goals of promoting economic development and helping small businesses thrive in Corpus Christi.

EMERGENCY / NON-EMERGENCY:

NON-EMERGENCY

DEPARTMENTAL CLEARANCES:

FINANCIAL IMPACT:

Operating Revenue Capital Not applicable

Fiscal Year: 2012-2013	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		547,358		547,358
Encumbered / Expended Amount				
This item		173,223		173,223
BALANCE		374,135		374,135

Fund(s): Type A Fund

Comments:

RECOMMENDATION:

Staff recommends that the City Council authorize the City Manager to enter into a one year Type A agreement

LIST OF SUPPORTING DOCUMENTS:

Certification of Funds
Small Business Incentive Agreement Del Mar College Intern Program
Business Support Agreement