

Proposed Budget TIRZ #4



**Board Presentation
May 6, 2025**



Budget Overview

	FY2024 Actuals	FY2025 Adopted Budget	FY2025 Amended Budget	FY2025 Estimated Actuals	FY2026 Proposed Budget
Beginning Fund Balance	955,564	1,808,595	1,520,544	1,520,544	2,330,897
Total Revenue	1,003,263	1,181,978	1,181,978	1,222,732	1,256,238
Total Expenditures	438,283	566,161	566,161	412,379	402,529
Ending Fund Balance	1,520,544	2,424,412	2,136,361	2,330,897	3,184,606



Proposed Revenues

	FY2024 Actuals	FY2025 Adopted Budget	FY2025 Amended Budget	FY2025 Estimated Actuals	FY2026 Proposed Budget
Tax Revenue-City	519,950	636,608	636,608	643,630	659,721
Tax Revenue-Del Mar	206,282	252,256	252,256	254,916	261,289
Tax Revenue-Nueces County	200,552	252,819	252,819	255,534	261,922
Interest on Investment	63,603	40,295	40,295	71,518	73,306
Net Inc/Dec in FV of Investment	12,875	0	0	(2,866)	0
Total	1,003,262	1,181,978	1,181,978	1,222,732	1,256,238



Proposed Expenses

	FY2024 Actuals	FY2025 Adopted Budget	FY2025 Amended Budget	FY2025 Estimated Actuals	FY2026 Proposed Budget
Management & Professional Services (TIF #4 Activity)	5,000	5,000	5,000	3,000	5,000
Infrastructure Program	217,563	108,782	108,782	-	-
North Beach Living Initiative	-	-	-	-	-
Property Improvement Program	128,564	318,603	318,603	275,603	264,415
North Beach Project Specific	-	-	-	-	-
Transfer to General Fund for Administrative Services	87,156	133,776	133,776	133,776	135,114
Total	438,283	566,161	566,161	412,379	402,529