



**CC Business & Job Development Corp  
Seawall Fund  
Balance Sheet  
For Period Ending May 31, 2026**

	<b>2026 - YTD</b>
	<b>Actuals</b>
	<hr/>
<b>Assets</b>	
Cash and cash equivalents	\$ 1,754,819
<b>Total assets</b>	<hr/> <b>1,754,819</b> <hr/>
<b>Fund balance</b>	
Restricted	1,754,819
Total fund balance	<hr/> 1,754,819
<b>Total liabilities and fund balance</b>	<hr/> <b>\$ 1,754,819</b> <hr/>

Note: Unaudited Financial Statements



**CC Business & Job Development Corp  
Seawall Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Compared to Budget  
For Period Ending May 31, 2026**

	<u>Budget</u>		<u>2026 - YTD Actuals</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Amended</u>		
<b>Revenues</b>				
Sales Tax	\$ 4,529,588	\$ 5,304,655	\$ 4,768,380	\$ (536,275)
Investments	28,611	28,611	63,360	34,749
Total revenues	<u>4,558,199</u>	<u>5,333,266</u>	<u>4,831,740</u>	<u>(501,526)</u>
<b>Expenditures</b>				
Professional Services	10,000	10,000	5,608	4,392
Community development Capital projects				
Debt service:				
Principal retirement	2,810,000	2,810,000	2,810,000	-
Interest	43,907	43,907	43,906	1
Paying agent fees	<u>2,000</u>	<u>2,000</u>	<u>750</u>	<u>1,250</u>
Total expenditures	<u>2,865,907</u>	<u>2,865,907</u>	<u>2,860,264</u>	<u>5,643</u>
Excess (deficiency) of revenues over (under) expenditures	1,692,292	2,467,359	1,971,476	(495,883)
<b>Other financing sources (uses)</b>				
Transfer out:				
Transfer to Seawall CIP Fund	(3,857,042)	(3,857,042)	(2,571,360)	1,285,682
Administration Services	<u>(244,933)</u>	<u>(244,933)</u>	<u>(163,288)</u>	<u>81,645</u>
Total other financing sources (uses)	<u>(4,101,975)</u>	<u>(4,101,975)</u>	<u>(2,734,648)</u>	<u>1,367,327</u>
Net Change in fund balances	(2,409,683)	(1,634,616)	(763,172)	871,444
Fund Balance, beginning of year	<u>2,409,683</u>	<u>2,517,991</u>	<u>2,517,991</u>	<u>-</u>
<b>Fund balance as of May 31, 2026</b>	<u>\$ -</u>	<u>\$ 883,375</u>	<u>\$ 1,754,819</u>	<u>\$ 871,444</u>

Note: Unaudited Financial Statements



**CC Business & Job Development Corp  
Arena Fund  
Balance Sheet  
For Period Ending May 31, 2026**

	<b>2026 - YTD</b>
	<b>Actuals</b>
	<hr/>
<b>Assets</b>	
Cash and cash equivalents	\$ 5,217,797
<b>Total assets</b>	<hr/> <b>5,217,797</b> <hr/>
<b>Fund balance</b>	
Restricted	5,217,797
Total fund balance	<hr/> 5,217,797
<b>Total liabilities and fund balance</b>	<hr/> <b>\$ 5,217,797</b> <hr/>

Note: Unaudited Financial Statements



**CC Business & Job Development Corp  
Arena Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Compared to Budget  
For Period Ending May 31, 2026**

	<u>Budget</u>		<u>2026 - YTD Actuals</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Amended</u>		
<b>Revenues</b>				
Sales Tax	\$ -	\$ 5,337,766	\$ 4,768,380	\$ (569,386)
Earnings on investments	3,500	3,500	59,724	56,224
Total revenues	3,500	5,341,266	4,828,104	(513,162)
<b>Expenditures</b>				
Administration Services	-	100	-	100
Total expenditures	-	100	-	100
Excess (deficiency) of revenues over (under) expenditures	3,500	5,341,166	4,828,104	(513,062)
<b>Other financing sources (uses)</b>				
Transfer from Arena Debt Services	326,400	326,400	-	(326,400)
Transfer to Visitor Facilities	(258,860)	(258,860)	-	258,860
Transfer to Arena CIP Fund	(1,161,154)	(6,498,820)	(774,104)	5,724,716
Total other financing sources (uses)	(1,093,614)	(6,431,280)	(774,104)	5,983,576
Net Change in fund balances	(1,090,114)	(1,090,114)	4,054,000	5,144,114
Fund Balance, beginning of year	1,090,114	1,163,797	1,163,797	-
<b>Fund balance as of May 31, 2026</b>	<u>\$ -</u>	<u>\$ 73,683</u>	<u>\$ 5,217,797</u>	<u>\$ 5,144,114</u>

Note: Unaudited Financial Statements



**Fund: 3271 - Seawall Sys CIP**  
**Balance Sheet**  
**For Period Ending May 31, 2026**

**ASSETS**

Cash, cash equivalents and investments \$ 47,493,559

**Total assets** 47,493,559

**FUND BALANCE**

Seawall Sys CIP 47,493,559

Total fund balance 47,493,559

**Total liabilities and fund balance** \$ 47,493,559

Note: Unaudited Financial Statements



**Fund: 3271 - Seawall Sys CIP**  
**Income Statement**  
**Schedule of Revenues and Expenditures**  
**For Period Ending May 31, 2026**

	<b>2026 - YTD</b>
	<b>Actuals</b>
	<hr/>
<b>Revenues</b>	
Earnings on investments	\$ 1,276,631
Total revenues	<hr/> 1,276,631
<b>Expenditures</b>	
Supplies	-
Services	132,719
Outlay	8,245,914
Total expenditures	<hr/> 8,378,633
Excess (deficiency) of revenues over (under) expenditures	(7,102,002)
<b>Other financing sources (uses)</b>	
Transfer in - Fund 1120	2,571,360
Total other financing sources (uses)	<hr/> 2,571,360
Net change in fund balance	(4,530,642)
Fund balance at beginning of year	<hr/> 52,024,201
<b>Fund balance as of May 31, 2026</b>	<hr/> <hr/> <b>\$ 47,493,559</b>

Note: Unaudited Financial Statements





**3274 - Arena Type A CIP**  
**Income Statement**  
**Schedule of Revenues and Expenditures**  
**For Period Ending May 31, 2026**

	<b>2026 - YTD</b>
	<b>Actuals</b>
	<hr/>
<b>Revenues</b>	
Earnings on investments	\$ 291,960
Total revenues	<hr/> 291,960
<b>Expenditures</b>	
Supplies	42,533
Services	40,860
Outlay	1,514,412
Total expenditures	<hr/> 1,597,805
Excess (deficiency) of revenues over (under) expenditures	(1,305,845)
<b>Other financing sources (uses)</b>	
Transfer in	2,479,648
Total other financing sources (uses)	<hr/> 2,479,648
Net change in fund balance	1,173,803
Fund balance at beginning of year	<hr/> 13,319,438
<b>Fund balance as of May 31, 2026</b>	<hr/> <hr/> <b>\$ 14,493,241</b>

Note: Unaudited Financial Statements