

AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of 6/10/14 Second Reading Ordinance for the City Council Meeting of 6/17/14

DATE: May 6, 2014

TO: Ronald L. Olson, City Manager

FROM: Laura Z. Garcia, Library Director

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826-7070

Appropriation of royalties from oil, gas, and mineral interests from the Estate of William T. Neyland for the Corpus Christi Public Libraries.

CAPTION:

Ordinance authorizing the City Manager to appropriate \$3,216.96 from royalties from oil, gas, and mineral interests bequeathed to the City from the Estate of William T. Neyland into the Libraries Grants Fund No. 1068, Project No. 807713L, Neyland Royalties, to be used for technology services.

PURPOSE:

To be used for technology services.

BACKGROUND AND FINDINGS:

Mineral interests earnings, paid regularly, were bequeathed to the Corpus Christi Public Libraries.

ALTERNATIVES:

None

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

This conforms to policy regarding appropriations.

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

FINANCIAL IMPACT: None

□ Operating X Revenue □ Capital □ Not applicable

Fiscal Year: 2013- 2014	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered /				
Expended Amount				
This item		\$3,216.96		\$3,216.96
BALANCE		\$3,216.96		\$3,216.96

Fund(s):

Comments: None.

RECOMMENDATION:

Staff recommends appropriation of funds.

LIST OF SUPPORTING DOCUMENTS:

Ordinance.