



**Corpus Christi B Corporation
Economic Development Fund
Balance Sheet
For Period Ending March 31, 2026**

	2026 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 7,995,701
Receivables	
Sales Tax	737,882
Net receivables	737,882
Total assets	8,733,583
Fund balance	
Restricted	8,733,583
Total fund balance	8,733,583
Total liabilities and fund balance	\$ 8,733,583

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Economic Development Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending March 31, 2026**

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
Revenues				
Sales Tax	\$ 4,576,371	\$ 4,576,371	\$ 2,332,074	\$ (2,244,297)
Earnings on investments	211,112	211,112	164,339	(46,773)
Total revenues	4,787,483	4,787,483	2,496,413	(2,291,070)
Expenditures				
CC Reginal Economic Development Corp	346,284	346,284	250,956	95,328
Major Business Incentive Projects	3,450,000	5,637,374	129,218	5,508,156
Small Business Projects	1,175,225	2,161,018	926,959	1,234,059
Operating Expenditures	10,000	50,383	8,208	42,175
Total expenditures	4,981,509	8,195,059	1,315,341	6,879,718
Excess (deficiency) of revenues over (under) expenditures	(194,026)	(3,407,576)	1,181,072	4,588,648
Other financing sources (uses)				
Transfer out:				
Transfer to Capital projects	(3,588,650)	(3,588,650)	(1,794,324)	1,794,326
Transfer to General Fund Admi Srv	(238,932)	(238,932)	(119,466)	119,466
Total other financing sources (uses)	(3,827,582)	(3,827,582)	(1,913,790)	1,913,792
Net Change in fund balances	(4,021,608)	(7,235,158)	(732,718)	6,502,440
Fund Balance, beginning of year	7,630,448	9,466,301	9,466,301	-
Fund balance as of March 31, 2026	\$ 3,608,840	\$ 2,231,143	\$ 8,733,583	\$ 6,502,440

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Housing Fund
Balance Sheet
For Period Ending March 31, 2026**

	2026 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 3,030,088
Net receivables	-
Total assets	<u>3,030,088</u>
Fund balance	
Restricted	<u>3,030,088</u>
Total fund balance	3,030,088
Total liabilities and fund balance	<u>\$ 3,030,088</u>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Housing Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending March 31, 2026**

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
Revenues				
Sales Tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Earnings on investments	63,830	63,830	52,421	(11,409)
Total revenues	563,830	563,830	552,421	(11,409)
Expenditures				
Economic Development - Housing	-	1,000,000	-	(1,000,000)
Professional services	10,000	10,000	3,030	(6,970)
Total expenditures	10,000	1,010,000	3,030	(1,006,970)
Excess (deficiency) of revenues over (under) expenditures	553,830	(446,170)	549,391	995,561
Other financing sources (uses)				
Transfer in:	11,277	11,277	12,655	1,378
Transfer out:	-	-	-	-
Transfer to General Fund Admi Srv	(65,376)	(65,376)	(32,688)	32,688
Total other financing sources (uses)	(54,099)	(54,099)	(20,033)	34,066
Net Change in fund balances	499,731	(500,269)	529,358	1,029,627
Fund Balance, beginning of year	2,473,105	2,500,730	2,500,730	-
Fund balance as of March 31, 2026	\$ 2,972,836	\$ 2,000,461	\$ 3,030,088	\$ 1,029,627

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Streets Fund
Balance Sheet
For Period Ending March 31, 2026**

	2026 - YTD Actuals
Assets	
Cash and cash equivalents	\$ (864,497)
Receivables	
Sales Tax	737,882
Net receivables	<u>737,882</u>
Total assets	<u><u>(126,615)</u></u>
Fund balance	
Restricted	<u>(126,615)</u>
Total fund balance	<u>(126,615)</u>
Total liabilities and fund balance	<u><u>\$ (126,615)</u></u>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Streets Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending March 31, 2026**

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
Revenues				
Sales Tax	\$ 4,076,371	\$ 4,076,371	\$ 1,832,074	\$ (2,244,297)
Earnings on investments	23,513	23,513	13,910	(9,603)
Total revenues	4,099,884	4,099,884	1,845,984	(2,253,900)
Expenditures				
Professional services	10,000	10,000	7,180	2,820
Total expenditures	10,000	10,000	7,180	2,820
Excess (deficiency) of revenues over (under) expenditures	4,089,884	4,089,884	1,838,804	(2,251,080)
Other financing sources (uses)				
Transfer out:				
Transfer to Capital projects	(4,112,226)	(4,112,226)	(2,056,116)	2,056,110
Transfer to General Fund Admi Srv	(65,052)	(65,052)	(32,526)	32,526
Total other financing sources (uses)	(4,177,278)	(4,177,278)	(2,088,642)	2,088,636
Net Change in fund balances	(87,394)	(87,394)	(249,838)	(162,444)
Fund Balance, beginning of year	87,394	123,223	123,223	-
Fund balance as of March 31, 2026	\$ -	\$ 35,829	\$ (126,615)	\$ (162,444)

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Facilities Fund (New Type B Fund)
Balance Sheet
For Period Ending March 31, 2026**

	2026 - YTD Actuals
Assets	
Cash and cash equivalents	\$ (39,936)
Total assets	<u>(39,936)</u>
Fund balance	
Restricted	<u>(39,936)</u>
Total fund balance	(39,936)
Total liabilities and fund balance	<u>\$ (39,936)</u>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Facilities Fund (New Type B Fund)
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending March 31, 2026**

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
Revenues				
Sales Tax	\$ 4,576,371	\$ 4,576,371	\$ -	\$ (4,576,371)
Earnings on investments	3,500	3,500	-	(3,500)
Total revenues	<u>4,579,871</u>	<u>4,579,871</u>	-	<u>(4,579,871)</u>
Expenditures				
Professional services	5,000	5,000	3,000	2,000
Total expenditures	<u>5,000</u>	<u>5,000</u>	3,000	2,000
Excess (deficiency) of revenues over (under) expenditures	4,574,871	4,574,871	(3,000)	(4,577,871)
Other financing sources (uses)				
Transfer out:				
Transfer to General Fund Admi Srv	(73,872)	(73,872)	(36,936)	36,936
Total other financing sources (uses)	<u>(73,872)</u>	<u>(73,872)</u>	<u>(36,936)</u>	<u>36,936</u>
Net Change in fund balances	4,500,999	4,500,999	(39,936)	(4,540,935)
Fund Balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance as of March 31, 2026	<u><u>\$ 4,500,999</u></u>	<u><u>\$ 4,500,999</u></u>	<u><u>\$ (39,936)</u></u>	<u><u>\$ (4,540,935)</u></u>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Streets Fund (New Type B Fund)
Balance Sheet
For Period Ending March 31, 2026**

	2026 - YTD Actuals
Assets	
Cash and cash equivalents	\$ (2,322)
Total assets	<u><u>(2,322)</u></u>
Fund balance	
Restricted	<u>(2,322)</u>
Total fund balance	(2,322)
Total liabilities and fund balance	<u><u>\$ (2,322)</u></u>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Streets Fund (New Type B Fund)
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending March 31, 2026**

	<u>Budget</u>		<u>2026 - YTD Actuals</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Amended</u>		
Revenues				
Sales Tax	\$ 4,576,371	\$ 4,576,371	\$ -	\$ (4,576,371)
Earnings on investments	3,500	3,500	-	(3,500)
Total revenues	<u>4,579,871</u>	<u>4,579,871</u>	-	<u>(4,579,871)</u>
 Excess (deficiency) of revenues over (under) expenditures	 4,579,871	 4,579,871	 -	 (4,579,871)
 Other financing sources (uses)				
Transfer out:				
Transfer to General Fund Admi Srv	(4,644)	(4,644)	(2,322)	2,322
Total other financing sources (uses)	<u>(4,644)</u>	<u>(4,644)</u>	<u>(2,322)</u>	<u>2,322</u>
 Net Change in fund balances	 4,575,227	 4,575,227	 (2,322)	 (4,577,549)
 Fund Balance, beginning of year	 -	 -	 -	 -
 Fund balance as of March 31, 2026	 <u>\$ 4,575,227</u>	 <u>\$ 4,575,227</u>	 <u>\$ (2,322)</u>	 <u>\$ (4,577,549)</u>

Note: Unaudited Financial Statements



**Corpus Christi B Corporation
Seawall & City-Wide Flood Control
(New Type B Fund)
Balance Sheet
For Period Ending March 31, 2026**

	2026 - YTD
	Actuals
	<hr/>
Assets	
Cash and cash equivalents	\$ (26,850)
Total assets	<hr/> (26,850) <hr/>
Fund balance	
Restricted	<hr/> (26,850)
Total fund balance	<hr/> (26,850)
Total liabilities and fund balance	<hr/> \$ (26,850) <hr/>

Note: Unaudited Financial Statements



Corpus Christi B Corporation
Seawall & City-Wide Flood Control
(New Type B Fund)
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending March 31, 2026

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
Revenues				
Sales Tax	\$ 4,536,030	\$ 4,536,030	\$ -	\$ (4,536,030)
Earnings on investments	3,500	3,500	-	(3,500)
Total revenues	4,539,530	4,539,530	-	(4,539,530)
Expenditures				
Professional services	5,000	5,000	3,000	2,000
Total expenditures	5,000	5,000	3,000	2,000
Excess (deficiency) of revenues over (under) expenditures	4,534,530	4,534,530	(3,000)	(4,537,530)
Other financing sources (uses)				
Transfer out:				
Transfer to General Fund Admi Srv	(47,700)	(47,700)	(23,850)	23,850
Total other financing sources (uses)	(47,700)	(47,700)	(23,850)	23,850
Net Change in fund balances	4,486,830	4,486,830	(26,850)	(4,513,680)
Fund Balance, beginning of year	-	-	-	-
Fund balance as of March 31, 2026	\$ 4,486,830	\$ 4,486,830	\$ (26,850)	\$ (4,513,680)

Note: Unaudited Financial Statements



**Street B Corp CIP Fund
Balance Sheet
For Period Ending March 31, 2026**

	<u>2026 - YTD Actuals</u>
ASSETS	
Cash, cash equivalents and investments	\$ 15,043,790
Total assets	<u>15,043,790</u>
 FUND BALANCE	
Seawall Sys CIP	<u>15,043,790</u>
Total fund balance	15,043,790
Total liabilities and fund balance	<u>\$ 15,043,790</u>

Note: Unaudited Financial Statements



Street B Corp CIP Fund
Income Statement
Schedule of Revenues and Expenditures
For Period Ending March 31, 2026

	2026 - YTD
	Actuals
	<hr/>
Revenues	
Earnings on investments	\$ 269,366
Total revenues	<hr/> 269,366
Expenditures	
Services	31,037
Outlay	1,383,201
Total expenditures	<hr/> 1,414,238
Excess (deficiency) of revenues over (under) expenditures	(1,144,872)
Other financing sources (uses)	
Transfer in	2,056,116
Total other financing sources (uses)	<hr/> 2,056,116
Net change in fund balance	911,244
Fund balance at beginning of year	<hr/> 14,132,546
Fund balance as of March 31, 2026	<hr/> <hr/> \$ 15,043,790

Note: Unaudited Financial Statements



**Parks B Corp CIP Fund
Balance Sheet
For Period Ending March 31, 2026**

	<u>2026 - YTD Actuals</u>
ASSETS	
Cash, cash equivalents and investments	\$ 11,815
Total assets	<u>11,815</u>
FUND BALANCE	
Seawall Sys CIP	<u>11,815</u>
Total fund balance	11,815
Total liabilities and fund balance	<u>\$ 11,815</u>

Note: Unaudited Financial Statements



**Parks B Corp CIP Fund
Income Statement
Schedule of Revenues and Expenditures
For Period Ending March 31, 2026**

	2026 - YTD Actuals
Revenues	
Earnings on investments	\$ 187
Total revenues	<u>187</u>
Expenditures	
Services	-
Outlay	-
Total expenditures	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	187
Other financing sources (uses)	
Transfer in	-
Total other financing sources (uses)	<u>-</u>
Net change in fund balance	187
Fund balance at beginning of year	<u>11,628</u>
Fund balance as of March 31, 2026	<u><u>\$ 11,815</u></u>

Note: Unaudited Financial Statements



**Economic Dev Type B Corp CIP Fund
Balance Sheet
For Period Ending March 31, 2026**

	2026 - YTD Actuals
ASSETS	
Cash, cash equivalents and investments	\$ 2,874,673
Total assets	2,874,673
FUND BALANCE	
Seawall Sys CIP	2,874,673
Total fund balance	2,874,673
Total liabilities and fund balance	\$ 2,874,673

Note: Unaudited Financial Statements



**Economic Dev Type B Corp CIP Fund
Income Statement
Schedule of Revenues and Expenditures
For Period Ending March 31, 2026**

	2026 - YTD Actuals
Revenues	
Earnings on investments	\$ 28,996
Total revenues	<u>28,996</u>
Expenditures	
Services	3,657
Outlay	265,801
Total expenditures	<u>269,458</u>
Excess (deficiency) of revenues over (under) expenditures	(240,462)
Other financing sources (uses)	
Transfer in	1,794,324
Total other financing sources (uses)	<u>1,794,324</u>
Net change in fund balance	1,553,862
Fund balance at beginning of year	<u>1,320,811</u>
Fund balance as of March 31, 2026	<u><u>\$ 2,874,673</u></u>

Note: Unaudited Financial Statements