



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of September 9, 2014
Second Reading Ordinance for the City Council Meeting of September 16, 2014

DATE: August 5, 2014
TO: Ronald L. Olson, City Manager
FROM: Alyssa Barrera, Business Liaison – City Manager’s Office
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Resolution authorizing the City Manager or designee to amend the Interlocal Cooperation Agreement with the Corpus Christi Downtown Management District to align with the City’s new fiscal year.

CAPTION:

Resolution authorizing the City Manager or designee to amend the Interlocal Cooperation Agreement with the Corpus Christi Downtown Management District to align with the City’s new fiscal year.

PURPOSE:

The purpose of this item is to update the Interlocal Cooperation Agreement with the Corpus Christi Downtown Management District to align with the City’s new fiscal year.

BACKGROUND AND FINDINGS:

On February 2012, Council approved a motion authorizing the City Manager to enter into an Interlocal Cooperation Agreement with the Corpus Christi Downtown Management District for an automatically renewing one year term.

ALTERNATIVES:

The alternative was to not change the agreement’s Fiscal Year.

OTHER CONSIDERATIONS:

N/A

CONFORMITY TO CITY POLICY:

N/A

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

Legal

FINANCIAL IMPACT:

Operating Revenue Capital X Not applicable

Fiscal Year: 2013-2014	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund(s): N/A

Comments: Financial considerations were included in the action taken by Council in April 2014, which added the equivalent of two months revenues and expenditures to the FY 2014 Operating Budget.

RECOMMENDATION:

Staff recommends approval of the motion to execute an amended consulting Services Agreement.

LIST OF SUPPORTING DOCUMENTS:

Resolution – Amendment to DMD Agreement
Amendment to DMD Agreement