

CITY COUNCIL EXECUTIVE SUMMARY



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| Council Priority | STREETS |
| Staff Contacts: | Mark Van Vleck, Assistant City Manager Valerie H. Gray, P.E., Executive Director of Public Works Jeff H. Edmonds, P. E., Director of Engineering Services |

| Meeting Date | Agenda Category | Legistar ID |
|----------------------|--|--------------------|
| May 8, 2018 | Ordinance | 18-0498 |
| May 15, 2018 | | |
| Agenda Title: | Land Exchange Agreement – Rodd Field Road Expansion Project (Bond 2014, Proposition 2) | |

PROPOSED ACTIONS/RECOMMENDATIONS

- Staff Recommendation: Authorization to execute land exchange agreement
 - With “Owners”:
 - The Nuss Family Partnership, Ltd.
 - GSC Holdings, Ltd.
 - Wayne Lundquist, Jr.
 - For conveyance to City of their interest in
 - 1.2969 acre parcel of land
 - At intersection of Yorktown Boulevard and Rodd Field Road
 - For conveyance to Owners and abandonment by City of
 - Its interest in 1.939 acre tract (Airline Extension)
 - Between Yorktown Boulevard and Rodd Field Road

SUMMARY

- Required for Bond 2014, Proposition 2 Rodd Field Road Expansion Project
- Currently insufficient right-of-way at Rodd Field Road / Yorktown Boulevard intersection
- Acquisition of additional right-of-way required
- Land exchange agreement negotiated
 - City’s easement rights
 - 1.939 acres of Airline Road (Rodd Field to Yorktown)
 - Owners’ property
 - 1.2969 acres at Yorktown Boulevard and Rodd Field Road
 - Properties appraised at equal value - \$530,000 each

PRIOR COUNCIL ACTION

- None

FINANCIAL CONSIDERATIONS

- Additional \$2,500 closing cost required (City)

ALTERNATIVES

- Authorize execution of agreement

SUPPORTING DOCUMENTS

- Item Details
- Presentation
- Agreement
- Location Map
- Vicinity Map
- Ordinance

FUTURE ACTIONS

- None