

Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through August 31, 2019

Affordable Housing - Projects Approved by Board and City Council											Monthly Activity				Year-to-Date			
Project	Since Inception						Monthly Activity						YTD Expenditures					
	Awarded/ Closed	Contractual Commitment	Inception to Date	Revised Contract (Amounts Awarded Since Inception)			Cumulative Expenditures	Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance						
				Awarded	Reprogrammed	Since Inception)												
ACTIVE PROJECTS:																		
City of CC - Reimbursement Homebuyer Assistance Program Available for Projects	FY 06 - 07	\$ 52,500	\$ 105,382	\$ 157,882	\$ 146,295	\$ 11,587	\$ 11,587	\$ -	\$ -	\$ -	\$ -	\$ 11,587	\$ -	\$ -	\$ -			
	FY 16 - 17	107,500	1,272,500	1,380,000	1,160,683	219,317	206,316	-	-	13,000	-	219,317		98,498				
	FY 16 - 19	1,392,500	(738,273)	654,227	-	654,227	654,227	-	-	-	-	654,227		-				
		\$ 1,552,500	\$ 639,609	\$ 2,192,109	\$ 1,306,978	\$ 885,131	872,131	-	-	13,000	-	885,131		98,498				
CLOSED PROJECTS:																		
Habitat for Humanity	FY 16 - 17	\$ -	\$ 107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-	-	-	-	-			
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-	-	-	-	-			
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-	-	-	-	-			
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-	-	-	-	-			
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-	-	-	-	-			
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-	-	-	-	-			
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-	-	-	-	-			
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-	-	-	-	-			
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-	-	-	-	-			
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-	-	-	-	-			
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-	-	-	-	-			
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-	-	-	-	-			
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-	-	-	-	-			
		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
		\$ 4,430,067	\$ 3,069,933	\$ 7,500,000	\$ 6,614,869	\$ 885,131	\$ 872,131	\$ -	\$ -	13,000	\$ 885,131	\$ 98,498						

(City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2018	\$ 15,963,980
Remaining Budgeted Revenue for FY 2018-2019	-
Actual Revenue to-Date	343,270
Total funds available	\$ 16,307,250
Amount committed for Affordable Housing for FY 2018-2019	885,131
Amount committed for Major Business Incentives for FY 2018-2019	\$ 2,901,679
Amount committed for Small Business Projects for FY 2018-2019	857,680
Budgeted Debt Service Payments & Other Misc Expenses for FY2018-2019	98,485
Total funds committed	\$ 4,742,976
Paid Housing to-Date	\$ 98,498
Paid Major Business Incentives to-Date	103,900
Paid Small Business to-Date	475,209
Paid Expenses to-Date	200,399
	\$ 878,005
Available Balance in the Fund for FY 2018-2019	\$ 10,686,269

Homebuyer Assistance Program - Approved by Board and City Council) as of

July 31, 2019 \$ 219,317

Committed/Unpaid

4833 Philip	10,000
4409 Elvira	10,000
	20,000

**Remaining Balance to include
Committed Unpaid and Funded
as of 07/31/2019**

\$ 199,317

Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of August 31, 2019

Major Business Incentives - Projects Approved by Board and City Council

Project	Passed Date	Contractual Commitment	Re-programmed	Revised Contract	Expended This Year	Expended to Date	De-Obligate funds FY19	Balance Unpaid but Committed			
									FY18-19	FY19-20	FY21-25
Majek Boats		\$ 360,000	\$ -	\$ 360,000	\$ -	\$ 325,888	\$ 34,112	\$ -	\$ -	\$ -	\$ -
Kanon Services		120,000	-	120,000	-	72,000	48,000	-	-	-	-
Motorglobe		125,000	(75,000)	50,000	-	-	50,000	-	-	-	-
Texas A&M - Electrical Engineering		1,000,000	-	1,000,000	-	995,577	4,423	-	-	-	-
Hausman Foods, LLC		205,920	-	205,920	-	74,131	131,789	-	-	-	-
Sitel Operating Corporation		500,000	-	500,000	-	-	500,000	-	-	-	-
The Nueces County Courthouse		3,000,000	-	3,000,000	-	-	3,000,000	-	-	-	-
Govind Development, LLC		908,000	-	908,000	-	453,606	-	454,394	454,394	-	-
QSROnline.com (16164)		129,500	-	129,500	25,900	103,600	-	25,900	-	25,900	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC (5258)		265,000	-	265,000	53,000	184,657	-	80,343	27,343	53,000	-
International Consulting Engineers (ICE) (1950)	3/19/2018	125,000	-	125,000	25,000	25,000	-	100,000	-	25,000	75,000
Texas A&M - Civil & Industrial Engineering (32931)	6/25/2018	2,000,000	-	2,000,000	-	-	-	2,000,000	2,000,000	-	-
DMC Foundation (process & instrumentation technology program)	8/21/2018	2,356,000	-	2,356,000	-	-	-	2,356,000	419,942	1,936,058	-
Totals		\$ 11,094,420	\$ (75,000)	\$ 11,019,420	\$ 103,900	\$ 2,234,459	\$ 3,768,324	\$ 5,016,637	\$ 2,901,679	\$ 2,039,958	\$ 75,000
											(A)

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Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of August 31, 2019

Small Business Projects - Approved by Board and City Council

Project	Passed Date	FY 2018-2019	FY 2018-2019	Remaining FY 2018-2019	FY 2017-2018	FY 2017-2018	De-Obligated 2019	Remaining FY 2017-2018 Commitments	Balance Unpaid but Committed	FY18-19
		Contractual Commitment	Expended to Date	Commitments						
LIFTFUND, INC	9/17/2018	250,000	91,991	158,009	250,000	110,048	-	139,952	-	158,009
Texas A&M Internship	9/17/2018	150,000	51,870	98,130	150,000	68,231	33,814	-	47,955	146,085
Del Mar College Internship	9/17/2018	150,000	34,891	115,109	150,000	49,709	13,782	-	86,509	201,619
SCORE	9/17/2018	54,000	42,220	11,780	52,600	52,564	-	36	-	11,780
Del Mar College - PTAC	9/17/2018	99,000	32,991	66,009	48,490	33,661	8,213	-	6,616	72,625
Del Mar College - S. Bus. Develop. Ctr	1/21/2019	300,000	150,000	150,000	-	-	-	-	-	150,000
Del Mar College - Contract Resource Ctr	1/21/2019	133,000	15,437	117,563	-	-	-	-	-	117,563
		\$ 1,136,000	\$ 419,401	\$ 716,599	\$ 651,090	\$ 314,213	\$ 55,808	\$ 139,988	\$ 141,081	\$ 857,680
		(A)	(B)				(A)		(B)	

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Total 2019 Expenses
 $\Sigma (A) \$ 475,209$