



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting October 19, 2021
Second Reading Ordinance for the City Council Meeting October 26, 2021

DATE: October 19, 2021

TO: Peter Zanoni, City Manager

FROM: Dante Gonzalez, Interim Director of Parks and Recreation
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<p style="text-align: center;">Amendment to Lease Agreement with Foresight Corpus Christi Golf, L.L.C.</p>

CAPTION:

Ordinance approving the First Amended and Restated Addendum No. 1 to Lease Agreement with Foresight Corpus Christi Golf, L.L.C. a Texas Limited Liability Company, which provides for \$500,000.00 from the Corpus Christi B Corporation for the addition of lighting improvements at the practice range and executive 9-hole course at the Gabe Lozano Golf Course; appropriating \$500,000 from the Type B Fund; and amending the operating and capital budgets.

SUMMARY:

This Ordinance authorizes an amendment to the two-year service agreement with Foresight Corpus Christi Golf, L.L.C. and provides for \$500,000.00 from the Corpus Christi B Corporation for additional lighting improvements. The City will provide a total funding amount of \$2,800,000 for the Gabe Lozano Golf Course project on a capital improvement basis.

BACKGROUND AND FINDINGS:

After Addendum No. 1 to Lease Agreement with Foresight Corpus Christi Golf, L.L.C. was approved by City Council on September 14, 2021, the Corpus Christi B Corporation Board approved additional funding in the amount of \$500,000.00 for lighting improvements at the practice range and executive 9-hole course at the Gabe Lozano Golf Course.

Once the lighting improvements have been completed, Foresight Golf plans to expand operating hours for the practice range and executive 9-hole course. The initial expansion will include remaining open and available for play until midnight each night.

ALTERNATIVES:

An alternative would be for the City to deny the additional funding and forego the installation of lighting improvements which would prevent Foresight Golf from their intended plans to expand operating hours.

FISCAL IMPACT:

The fiscal impact of the amendment for the City is a total funding amount of \$2,800,000 in capital improvement expenditures.

FUNDING DETAIL:

Fund:	3297	Parks & Recreation CO's 2021
	3251	Parks B Corp.
Organization/Activity:	220183297EXP	Gabe Lozano Golf Course
	220183251EXP	Gabe Lozano Golf Course
Mission Element:	N/A	
Project # (CIP Only):	22018	Gabe Lozano Golf Course
Account:	550910	Construction Contracted

RECOMMENDATION:

Staff recommends approval of the Ordinance approving the First Amended and Restated Addendum No. 1 to Lease Agreement with Foresight Corpus Christi Golf, L.L.C. a Texas Limited Liability Company, as presented.

LIST OF SUPPORTING DOCUMENTS:

Ordinance
Amendment
Presentation