

AGENDA MEMORANDUM

for the City Council Meeting of April 24, 2012

DATE: April 24, 2012

TO: Ronald L. Olson, City Manager

FROM: Toby Futrell, Interim Assistant City Manager

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UPDATE TO CITY COUNCIL

American Bank Center Performance Audit Update

STAFF PRESENTER(S):

Name <u>Title/Position</u> <u>Department</u>

1.

2. 3.

OUTSIDE PRESENTER(S):

	<u>Name</u>	<u>Title/Position</u>	<u>Organization</u>
1.	Susan Sieger	President	Crossroads Consulting Services
2.	Jim Salamenta	General Manager	SMG
3.	Keith Arnold	CEO	CVB

BACKGROUND:

The City of Corpus Christi contracted with Crossroads Consulting Services to conduct an audit of the operational and financial performance of the American Bank Center. This update to Council presents the results of that audit for consideration and discussion.

LIST OF SUPPORTING DOCUMENTS:

Performance Audit – American Bank Center in Corpus Christi, Texas