



AGENDA MEMORANDUM

Future Item for the City Council Meeting of November 11, 2014
Action Item for the City Council Meeting of November 18, 2014

DATE: October 21, 2014
TO: Ronald L. Olson, City Manager
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Type A Grant Extension for Del Mar College Internship Program

CAPTION:

Resolution approving extension of a Small Business Incentives Agreement between the Corpus Christi Business And Job Development Corporation and Del Mar College ("Del Mar") for one year until September 30, 2015, and to provide a grant amount of up to \$173,223 for an intern program for small businesses

PURPOSE:

Approve an extension of a Type A Grant for Del Mar Internship Program for one year through September 30, 2015

BACKGROUND AND FINDINGS:

Del Mar has a program where students can work for a local company as an intern. The local company will pay minimum wage while the Type A grant will match the wage. This encourages companies to hire interns, it allows the student to get real work experience, and has a goal to create new jobs. The Type A Board has funded this program since 2007. They are requesting \$173,223 funding through September 30, 2015. The current agreement allows the Type A Board to extend the length of the agreement for one year. The business support agreement runs with the Type A agreement and does not need to be extended.

ALTERNATIVES:

Some local companies do offer internships but these are large companies and they recruit nationwide. This allows local small companies to use interns.

OTHER CONSIDERATIONS:

By helping students get intern position companies can see what young talent is already in our area and this also gives the students job training to get them to stay in Corpus Christi.

CONFORMITY TO CITY POLICY:

This project is consistent with the City's stated goals of promoting economic development and

helping small businesses thrive in Corpus Christi.

EMERGENCY / NON-EMERGENCY:

NON-EMERGENCY

DEPARTMENTAL CLEARANCES:

FINANCIAL IMPACT:

Operating Revenue Capital Not applicable

Fiscal Year: 2014-2015	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		173,223		173,223
Encumbered / Expended Amount				
This item		173,223		173,223
BALANCE		0		0

Fund: Type A

RECOMMENDATION:

Staff recommends that the City Council approve a resolution to extend the Type A agreement with Del Mar until September 30, 2015.

LIST OF SUPPORTING DOCUMENTS:

Resolution – Del Mar Intern
Agreement – Del Mar Intern Program (08/23/12)
Agreement - Business Support Agreement (08/23/12)