



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of 09/16/2014
Second Reading Ordinance for the City Council Meeting of 09/23/2014

DATE: September 5, 2014
TO: Ronald L. Olson, City Manager
FROM: Eddie Houlihan, Assistant Manager, Office of Management and Budget
EddieHo@cctexas.com
(361) 826-3792

Ordinance Adjusting Water, Wastewater and Gas Rates

CAPTION:

Ordinance amending the Code of Ordinances, Chapter 55, regarding water, gas and wastewater rates and fees; water laboratory charges; compressed natural gas rates and charges; providing for publication, providing for severance, and providing effective date.

PURPOSE:

To amend the Code of Ordinances for the revision of Water, Wastewater and Gas rates.

BACKGROUND AND FINDINGS:

The Proposed FY 2014-2015 Budget includes estimates of revenues generated from increased fees and rates and new fees/rates necessary to fund specific projects and/or cover existing operating costs.

ALTERNATIVES:

Council may choose not to amend the Code of Ordinances.

OTHER CONSIDERATIONS:

Not applicable.

CONFORMITY TO CITY POLICY:

This item conforms to City Policies.

EMERGENCY / NON-EMERGENCY:

This item requires two readings. The second reading will be at the regular September 23, 2014 City Council meeting.

DEPARTMENTAL CLEARANCES:

Water, Wastewater, Gas

FINANCIAL IMPACT:

Operating X Revenue Capital not applicable

Fiscal Year: 2014-2015	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item			\$7,139,156	\$7,139,156
BALANCE			\$7,139,156	\$7,139,156

Fund(s):

Comments:

Rate changes and/or consumption changes will generate estimated additional revenue of (\$2,334,542) for Water, \$8,334,475 for Wastewater and \$1,139,223 for Gas.

RECOMMENDATION:

Approval of Ordinance as submitted.

LIST OF SUPPORTING DOCUMENTS:

Ordinance