

**Ordinance authorizing the Second Amended and Restated Addendum No. 1 to Lease Agreement with Foresight Corpus Christi Golf, L.L.C. a Texas Limited Liability Company, which provides for \$412,000.00 from the Golf Fund and \$1,160,000 from the anticipated Certificates of Obligation for increased construction costs for improvements to the Lozano Golf Center Executive Nine Hole Course and practice range; appropriating \$412,000 from the Golf Fund; and amending the operating and capital budgets.**

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF CORPUS CHRISTI, TEXAS:**

**SECTION 1.** The City Council specifically finds that the foregoing statements included in the preamble of this ordinance are true and correct and adopts such findings for all intents and purposes related to the authorization of this project.

**SECTION 2.** That funds in the amount of \$412,000.00 are appropriated from the Golf Fund No. 4690 and transferred to the CIP Fund 3280 for improvements at the practice range and executive 9-hole course at the Gabe Lozano Golf Course, with \$400,000 for the additional construction costs and \$12,000 for administrative expenses.

**SECTION 3.** That the FY2022-23 Operating Budget adopted by Ordinance No. 032855 is amended to increase expenditures by \$412,000.00.

**SECTION 4.** That the FY 2022-23 Capital Budget adopted by Ordinance No. 032856 is amended to increase revenues and expenditures by \$412,000.00.

**SECTION 5.** That the City Manager or designee is authorized to execute the Second Amended and Restated Addendum No. 1 to Lease Agreement with Foresight Corpus Christi Golf, L.L.C. a Texas Limited Liability Company, which provides for \$400,000.00 from the Golf Fund and \$1,160,000 from the \$1,200,000 that is anticipated to be included in forthcoming Certificates of Obligation for the increased construction costs for the improvements at the practice range and executive 9-hole course at the Gabe Lozano Golf Course.

That the foregoing ordinance was read for the first time and passed to its second reading on this the \_\_\_\_\_ day of \_\_\_\_\_, 2022, by the following vote:

Paulette M. Guajardo _____	John Martinez _____
Roland Barrera _____	Ben Molina _____
Gil Hernandez _____	Mike Pusley _____
Michael Hunter _____	Greg Smith _____
Billy Lerma _____	

That the foregoing ordinance was read for the second time and passed finally on this the \_\_\_\_\_ day of \_\_\_\_\_ 2022, by the following vote:

Paulette Guajardo _____	Jim Klein _____
Roland Barrera _____	Mike Pusley _____
Sylvia Campos _____	Everett Roy _____
Gil Hernandez _____	Dan Suckley _____
Michael Hunter _____	

PASSED AND APPROVED on this the \_\_\_\_\_ day of \_\_\_\_\_, 2022.  
ATTEST:

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

\_\_\_\_\_  
Paulette M. Guajardo  
Mayor