

**Resolution**

**Approving an amended business incentives agreement between the Corpus Christi Business and Job Development Corporation ("Type A Corporation") and Plant Bikes LLC ("Rugged Cycles"), to provide a grant of up to \$200,000 to purchase and improve a manufacturing facility in Corpus Christi and the creation and retention of jobs.**

**WHEREAS**, the Type A Corporation has budgeted funds to assist businesses create or retain jobs in the City of Corpus Christi, Texas ("City").

**WHEREAS**, the Type A Corporation has requested proposals from businesses that will create or retain jobs within the City, and determined that the proposal from Rugged Cycles to purchase and improve a manufacturing facility in Corpus Christi and the creation and retention of jobs, will best satisfy this goal;

**WHEREAS**, City Council deems that it is in the best interest of the City and citizens to approve the business incentives agreement to purchase and improve a manufacturing facility in Corpus Christi and the creation and retention of jobs between the Type A Corporation and Rugged Cycles;

**WHEREAS**, City Council formerly approved a business incentives agreement between the Type A Corporation and Rugged Cycles to purchase and improve Rugged Cycles' existing location in Corpus Christi on May 29, 2012 by Resolution # 029490, which is now amended to allow for Rugged Cycles' purchase and improvement of a facility at any location in Corpus Christi, not a specific location.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:**

**SECTION 1.** That the amended business incentives agreement for the creation and retention of jobs between the Type A Corporation and Rugged Cycles, which is attached to this resolution as Exhibit A, is approved.

This resolution takes effect upon City Council approval on this the \_\_\_\_\_ day of \_\_\_\_\_, 2012.

**ATTEST:**

**THE CITY OF CORPUS CHRISTI**

\_\_\_\_\_  
Armando Chapa  
City Secretary

\_\_\_\_\_  
Nelda Martinez  
Mayor

Corpus Christi, Texas

\_\_\_\_\_ of \_\_\_\_\_, 2012

The above resolution was passed by the following vote:

Nelda Martinez \_\_\_\_\_

Kelley Allen \_\_\_\_\_

Rudy Garza Jr. \_\_\_\_\_

Priscilla G. Leal \_\_\_\_\_

David Loeb \_\_\_\_\_

Chad Magill \_\_\_\_\_

Colleen McIntyre \_\_\_\_\_

Lillian Riojas \_\_\_\_\_

Mark Scott \_\_\_\_\_