



## AGENDA MEMORANDUM

Future Item for the City Council Meeting of November 11, 2014  
Action Item for the City Council Meeting of November 18, 2014

**DATE:** October 21, 2014  
**TO:** Ronald L. Olson, City Manager  
**FROM:** Mike Culbertson  
(361) 882-7448  
mculbertson @ccredc.com

Type A Grant Extension for Texas A&M University – Corpus Christi Internship Program

### **CAPTION:**

Resolution approving extension of a Small Business Incentives Agreement between the Corpus Christi Business And Job Development Corporation and Texas A&M University – Corpus Christi (“TAMUCC”) for one year until September 30, 2015, and to provide a grant amount of up to \$190,635 for an intern program for small businesses

### **PURPOSE:**

Approve an extension of a Type A Grant for TAMUCC Internship Program for one year through September 30, 2015

### **BACKGROUND AND FINDINGS:**

TAMUCC has a program where students can work for a local company as an intern. The local company will pay minimum wage while the Type A grant will match the wage. This encourages companies to hire interns, it allows the student to get real work experience, and has a goal to create new jobs. The Type A Board has funded this program since 2007. They are requesting \$190,635 funding through September 30, 2015. The current agreement allows the Type A Board to extend the length of the agreement for one year. The business support agreement runs with the Type A agreement and does not need to be extended.

### **ALTERNATIVES:**

Some local companies do offer internships but these are large companies and they recruit nationwide. This allows local small companies to use interns.

### **OTHER CONSIDERATIONS:**

By helping students get intern position companies can see what young talent is already in our area and this also gives the students job training to get them to stay in Corpus Christi.

### **CONFORMITY TO CITY POLICY:**

This project is consistent with the City’s stated goals of promoting economic development and

helping small businesses thrive in Corpus Christi.

**EMERGENCY / NON-EMERGENCY:**

NON-EMERGENCY

**DEPARTMENTAL CLEARANCES:**

**FINANCIAL IMPACT:**

Operating       Revenue       Capital       Not applicable

<b>Fiscal Year: 2014-2015</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget		190,635		190,635
Encumbered / Expended Amount				
This item		190,635		190,635
BALANCE		0		0

Fund: Type A

**RECOMMENDATION:**

Staff recommends that the City Council approve a resolution to extend the Type A agreement with TAMUCC until September 30, 2015.

**LIST OF SUPPORTING DOCUMENTS:**

- Resolution – TAMUCC Intern Program
- Agreement - TAMUCC Intern Program (08/22/12)
- Agreement - Business Support Agreement (08/23/12)