

REINVESTMENT ZONE #3
BALANCE SHEET
July 31, 2019

ASSETS

Cash, cash equivalents and investments	\$ 5,205,697
Total assets	<u>5,205,697</u>

LIABILITIES

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FUND BALANCE

Restricted	
Downtown development	<u>5,205,697</u>
Total liabilities and fund balance	<u>\$ 5,205,697</u>

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Ten Months Ended July 31, 2019

Revenues

Taxes and business fees	\$ 1,389,927
Earnings on investments	97,644
Total revenues	<u>1,487,571</u>

Expenditures

Current	
Downtown development	<u>404,084</u>

Excess of revenues over expenditures 1,083,487

Other financing sources (uses)

Transfers out	<u>(45,918)</u>
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Net change in fund balance 1,037,569

Fund balance at beginning of year 4,168,128

Fund balance for the ten months ended 07/31/2019 \$ 5,205,697