

Resolution authorizing a Developer Participation Agreement with MPM Development, LP to reimburse the developer up to \$846,528.72 for the City's share of the cost to construct Lady Alexa Drive and Natasha Lane with Roller Compacted Concrete for the King's Landing Unit 5 subdivision. (District 3)

WHEREAS, the Developer is oversizing by constructing Lady Alexa Dr and Natasha Lane as C-3 collector street in lieu of 28' residential street; and

WHEREAS, the City has determined the agreement will carry out the purpose of the Unified Development Code;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS, THAT:

SECTION 1. The City Manager or designee is authorized to execute a developer participation agreement ("Agreement") with MPM Development, LP, ("Developer"), for the City's portion of the cost to construct the street infrastructure improvements including all related appurtenances for development of King's Landing Unit 5, Corpus Christi, Nueces County, Texas.

PASSED and APPROVED on the _____ day of _____, 2024.

ATTEST:

Paulette Guajardo, Mayor

Rebecca Huerta, City Secretary