

One-Reading Ordinance appropriating \$6,500,000.00 from the unreserved fund balance of the Type A Arena Fund; transferring such funds to the Arena Capital Improvement Fund for urgent mechanical improvements at the Arena and for capital improvements and enhancement of the Arena; transferring \$1,911,000.00 from the HOT Fund to the Convention Center Capital Improvement Fund for urgent mechanical improvements at the Selena Auditorium and for capital improvements and enhancement of the Convention Center and Selena Auditorium; and amending the FY 2023 Operating & Capital Improvement Budget.

WHEREAS, on May 15, 2023, the Corpus Christi Business and Job Development Corporation (the "Type A Corporation") Board of Directors approved funding contribution to this project in the amount of \$6,500,000 from the Type A Arena Sales Tax.

WHEREAS, the Corpus Christi FY 2023 Budget adopted by Ordinance 032855 includes funds in the amount of \$1,911,000 from the HOT Operating Fund for Convention Center improvement projects.

BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. That funds in the amount of \$6,500,000 from the unreserved fund balance are hereby appropriated to the Arena Fund 1130 increasing expenditures and transferred from the Arena Fund 1130 to the Arena Capital Fund 3274 increasing revenues and expenditures for urgent mechanical improvements at the Arena and capital improvements and enhancement to the landscaping of the Arena.

SECTION 2. That funds in the amount of \$1,911,000 from the HOT Fund 1030 Convention Center Operations budget are transferred to the Convention Center Capital Improvement Fund 3180 for urgent mechanical improvements at the Selena Auditorium and capital improvements and enhancement to the landscaping of the Convention Center and Selena Auditorium

SECTION 3. That the FY2023 Operating and the Capital Budget adopted by Ordinance 032855 and 032856, respectively are amended to increase revenues and expenditures.

SECTION 4. Upon written request of the Mayor or five City Council members, copy attached, the City Council: (1) finds and declares an emergency due to the need for immediate action necessary for the efficient and effective administration of City affairs and (2) suspends the Charter rule that requires consideration of and voting upon ordinances at two regular meetings so that this ordinance is passed and takes effect upon first reading as an emergency measure on this 23rd day of May, 2023.

_____ day of _____, _____

TO THE MEMBERS OF THE CITY COUNCIL
Corpus Christi, Texas

For the reasons set forth in the emergency clause of the foregoing ordinance, an emergency exists requiring suspension of the Charter rule as to consideration and voting upon ordinances at two regular meetings: I/we, therefore, request that you suspend said Charter rule and pass this ordinance finally on the date it is introduced or at the present meeting of the City Council.

Respectfully,

Respectfully,

Paulette Guajardo
Mayor

Council Members

The above ordinance was passed by the following vote:

Paulette Guajardo	_____
Roland Barrera	_____
Sylvia Campos	_____
Gil Hernandez	_____
Michael Hunter	_____
Jim Klein	_____
Mike Pusley	_____
Everett Roy	_____
Dan Suckley	_____