Ordinance

Authorizing the City Manager, or designee, to execute an Amended and Restated Hangar and Fixed Base Operator's Lease ("Lease") with Mercury Air Center – Corpus Christi, Inc., dba Atlantic Aviation ("Atlantic") for the operation of a commercial hangar and fixed base aviation operation on the west side of the airfield at the Corpus Christi International Airport ("Airport"), in consideration of annual rental fee paid by Atlantic to the City at fair market value based on the current professional property and land appraisal, for a term of five (5) years.

Whereas, by Ordinance No. 14976, passed and approved by City Council on July 3, 1979, the City of Corpus Christi, a Texas home rule municipal corporation, approved, subject to certain conditions, an assignment of a Hangar and Fixed Base Operator's Lease to Chaparral Aviation, Inc., a Texas corporation, effective October 14, 1979; and

Whereas, through a series of subsequent authorized lease assignments, amendments, modifications and name changes, the above-referenced lease is now held by Atlantic as a current tenant of the Airport;

Whereas, the City wishes to enter into the Lease with Atlantic;

Be it ordained by the City Council of the City of Corpus Christi, Texas:

SECTION 1. That the City Manager, or designee, is hereby authorized to execute an Amended and Restated Hangar and Fixed Base Operator's Lease ("Lease") with Mercury Air Center – Corpus Christi, Inc., dba Atlantic Aviation ("Atlantic") for the operation of a commercial hangar and fixed base aviation operation at the Corpus Christi International Airport ("Airport"), in consideration of annual rental fee paid by Atlantic to the City at fair market value based on current professional property and land appraisal, for a term of five (5) years, which agreement is on file at the City Secretary's office.

0 0	ead for the first time a	and passed to its second the following vote:
Nelda Martinez	 Chad Magill	
Kelley Allen	 Colleen McIntyre	
Rudy Garza	 Lillian Riojas	
Priscilla Leal	 Mark Scott	
David Loeb		

That the foregoing ordinance was rethe day of	read for the second time and passed finally on this, 2013, by the following vote:		
Nelda Martinez	Chad Magill		
Kelley Allen	Colleen McIntyre		
Rudy Garza	Lillian Riojas		
Priscilla Leal	Mark Scott		
David Loeb	_		
PASSED AND APPROVED, this theth day of, 2013.			
ATTEST:			
Armando Chapa City Secretary	Nelda Martinez Mayor		