



**AGENDA MEMORANDUM**  
for the City Council Meeting of March 26, 2013

**DATE:** March 26, 2013  
**TO:** Ronald L. Olson, City Manager  
**FROM:** Constance P. Sanchez, Director of Financial Services  
constancep@cctexas.com  
(361) 826-3227

**BRIEFING ON FISCAL YEAR 2012  
COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)**

**STAFF PRESENTER(S):**

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Constance P. Sanchez	Director	Financial Services
2.		
3.		

**OUTSIDE PRESENTER(S):**

<u>Name</u>	<u>Title/Position</u>	<u>Organization</u>
1.		
2.		
3.		

**BACKGROUND :**

Local Government Code, Title 4 "Finance", Subtitle A "Municipal Finances", Chapter 103 "Audit of Municipal Finances", Section 103.003 "Filing; Public Record" requires a municipality's annual financial statement, including the auditor's opinion on the statement, to be filed in the office of the municipal secretary or clerk within 180 days after the last day of municipality's fiscal year. Since the City of Corpus Christi's fiscal year end is July 31<sup>st</sup>, 180 days or 6 months after the fiscal year end is January 31<sup>st</sup>. The Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended July 31, 2012 was submitted to the City Secretary's office and was posted on-line on the City's website on January 31<sup>st</sup>. This presentation will feature highlights from the FY 2012 CAFR.

**LIST OF SUPPORTING DOCUMENTS:**

Powerpoint