

Debt Management Policy Amendments



Council Presentation
May 05, 2026



Debt Management Policy

- Last updated in 2010 and affirmed by City Council in 2011
- Ensures the sound fiscal management of the City's debt program
- Includes guidance on debt:
 - Issuance
 - Management
 - Continuing evaluation
 - Reporting
- Current policy aligns with the Government Finance Officers Association's best practices for debt management



Amendments to Policy

- A listing of all changes is included in the agenda memo.
- Updates include changes to staff titles, the City's website address, and other minor edits.
- Most significant update is in Section 10
 - Section 10 is updated to include the Tax Cut and Jobs Act of 2017, which prevents the City's ability to advance refund outstanding tax-exempt debt with tax-exempt refunding bonds.



Questions?
