



# Q1 2015 City Council Update

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# Corpus Christi MSA - Employment by Sector



Corpus Christi  
REGIONAL ECONOMIC  
DEVELOPMENT CORPORATION

<u>Sector</u>	<u>Mar 15</u>	<u>Mar 14</u>	<u>Mar 13</u>	<u>Mar 12</u>	<u>Mar 11</u>
<b>Total Non-Ag. Jobs</b>	<b>198,000</b>	<b>192,600</b>	<b>189,800</b>	<b>184,100</b>	<b>177,300</b>
Mine, Logging, & Const.	28,500	26,000	24,400	22,600	19,800
Manufacturing	9,700	9,800	9,700	9,800	9,200
Trade, Trans, and Utils	35,900	34,900	33,400	32,300	30,000
Information	2,100	2,100	2,100	2,100	2,100
Financial Activities	8,500	8,100	7,800	7,500	7,300
Prof and Bus Services	15,300	15,700	16,400	15,800	15,600
Educ. and Health	30,200	29,100	30,000	30,300	29,700
Leisure and Hospitality	25,800	25,000	24,400	22,200	20,900
Other Services	8,300	8,000	7,700	7,400	6,900
Government	33,700	33,900	33,900	34,100	35,300



# Business Attraction



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## Activity Update

New Projects Q1 2015:	12
Current Active Projects:	21
Potential Jobs (all classes – A,B,C)	1,789
Potential Investment (CapX):	\$4.35 B
Project Site Visits Q1:	10
Marketing Trips Q1:	2
Site Selectors Contacted Q1:	9
Target Companies Contacted Q1:	5



# Existing Industries



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## Activity Update

New Projects Q1	:	4
Current Active Projects YTD:		18
Potential Jobs:		2,298
Potential Investment:		\$1.52 B
Existing Industry Visits Q1:		14
Existing Companies Assisted (not-projects):		7



# EDC Strategic Plan



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## Strategic Plan – Overview

- Business Retention & Expansion Structure
  - Business Recruitment & Economic Diversification Strategy
  - Project Management & Operating Protocols/Guidelines
  - Accountability, Compliance & Responsibility to Stakeholders Enhanced
  - Investor Campaign & Communications
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# EDC Goals



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- 1,000+ Direct New “*Economic Driver*” Jobs Annually  
(Over 50% of company revenues from outside region) from EDC Projects
- Overall New Direct Payroll: \$45+ Million (\$45k average salary)
- 10-20 Successful Projects Annually (Recruitment & “*Genuine*” Retention)
- \$1.0 Billion Capital Expenditures (“CapEx”)
- 150+ BRE Visits/Company Interviews & semi-annual BRE trends reports
- Top 10/Honorable Mention/Recognition in National EDC Rankings
- Short Term Goal – Update Type A Guidelines



# Key Economic Indicators



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Monitoring:

Oil prices

March 2014	\$100.00/bbl
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March 2015	\$ 55.95/bbl
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Texas Rig Count:

March 2014	220
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March 2015	125
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Unemployment

March 2014	5.7%
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March 2015	4.7%
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# Quarterly Update



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Thank You