



**AGENDA MEMORANDUM**  
for the City Council Meeting of April 17, 2012

**DATE:** 4/4/2012

**TO:** Ronald L. Olson, City Manager

**FROM:** Eddie Ortega, Director of Neighborhood Services  
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361-826-3234

Resolution acknowledging CDG Housing Corpus Christi, Ltd. application for Texas Department of Housing and Community Affairs; HOME Investment Partnership Program Funds as part of their local match as required in their tax credit application for the proposed multi-family project; Villas at Woodbend

**CAPTION:**

Resolution acknowledging CDG Housing Corpus Christi, Ltd. application for Texas Department of Housing and Community Affairs; HOME Investment Partnership Funds as part of their local match as required in their tax credit application for the proposed multi-family project; Villas at Woodbend

**BACKGROUND AND FINDINGS:**

The Villas at Woodbend is an affordable housing development consisting of 156 residential units in the City of Corpus Christi, designated for families whose income is at or below 60% of Area Median Income. CDG Housing Corpus Christi, Ltd. intends to submit a joint application to Texas Department of Housing and Community Affairs ("TDHCA") for 2012 Housing Tax Credits and HOME Investment Partnership Program funds for the Villas at Woodbend.

**ALTERNATIVES:**

None

**OTHER CONSIDERATIONS:**

This resolution will not prioritize the applicant over other applicants competing with them in the Corpus Christi market.

**CONFORMITY TO CITY POLICY:**

City Council approval is required for the passing of a resolution.

**EMERGENCY / NON-EMERGENCY:**

This item is non-emergency.

**DEPARTMENTAL CLEARANCES:**

None

**FINANCIAL IMPACT:** Not applicable

<b>Fiscal Year: 2011-2012</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund(s):

**Comments:**

**RECOMMENDATION:**

Staff recommends that City Council recognize the applicant's application for HOME Investment Partnership Funds from the Texas Department of Housing and Community Affairs and supports Affordable Housing.

**LIST OF SUPPORTING DOCUMENTS:**

Resolution

**Approvals:** Alison Logan, Assistant City Attorney  
Constance P. Sanchez, Director of Financial Services  
Eddie Houlihan, Assistant Director of Management and Budget  
Troy Riggs, Assistant City Manager