



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
corpuschristitx.gov

Meeting Agenda - Final

Corpus Christi B Corporation - Type B

Monday, May 18, 2026

1:30 PM

Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Diana Summers to call the meeting to order.

B. Call Roll:

Board Members:

- Diana Summers (President)
- Jesus Jimenez (Vice President)
- Mark LaRue (Secretary)
- Victoria Holland
- Claudia Mostaghasi
- Duke Canchola
- Johnny Philipello

C. PUBLIC COMMENT:

PLEASE BE ADVISED THAT THE OPEN MEETINGS ACT PROHIBITS THE CORPORATION FROM RESPONDING AND DISCUSSING YOUR COMMENTS AT LENGTH. THE LAW ONLY AUTHORIZES THEM TO DO THE FOLLOWING:

- 1. MAKE A STATEMENT OF FACTUAL INFORMATION.**
- 2. RECITE AN EXISTING POLICY IN RESPONSE TO THE INQUIRY.**
- 3. ADVISE THE CITIZEN THAT THIS SUBJECT WILL BE PLACED ON AN AGENDA AT A LATER DATE.**

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D. MINUTES / EXCUSE ABSENCES

1. [26-0539](#) Approval of Minutes for the Type B Board, March 30 2026 Regular Meeting and April 23, 2026 Special Meeting.

E. FINANCIAL REPORT

2. [26-0708](#) Type B Financial Reports as of March 31, 2026

F. EXECUTIVE SESSION ITEMS:

PUBLIC NOTICE is given that the Board of Directors may elect to go into closed session at any time during the meeting in order to discuss any matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code, and that if the Board of Directors specifically expects to go into closed session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the closed session will be publicly announced by the presiding officer. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.

3. [26-0762](#) Executive Session pursuant to Texas Government Code § 551.071 and Texas Disciplinary Rules of Professional Conduct Rule 1.05 to consult with attorneys concerning matters regarding legal issues related to economic development of 1525 N. Shoreline Blvd, Corpus Christi, Texas; pursuant to Texas Government Code § 551.087 to discuss or deliberate regarding commercial or financial information or economic development incentive(s)

relating to 1525 N. Shoreline Blvd., Corpus Christi, Texas; and pursuant to Texas Government Code § 551.072 to discuss or deliberate regarding the purchase, exchange, lease, or value of real property located at 1525 N. Shoreline Blvd., Corpus Christi, Texas.

G. AGENDA ITEMS:

CONSIDERATION OF MOTIONS, RESOLUTIONS:

4. [26-0772](#) Resolution reaffirming the Corpus Christi B Corporation's Investment Policy and Investment Strategies for Fiscal Year 2026-2027, with Non-Substantive Amendments
5. [26-0728](#) Motion approving an amendment to the Corpus Christi B Corporation's FY 2025-2026 Operating Budget to reduce revenues collected in the Type B Facilities Fund totaling \$2,702,653.00, authorizing the transfer of \$1,794,500.00 to the Capital Budget in support of existing Capital Improvement Program (CIP) projects associated with the Hilliard Center and cultural facilities within the SEA District, including the Art Museum of South Texas, Harbor Playhouse, and the Corpus Christi Museum of Science and History and reduce revenues collected in the Type B Streets Fund totaling \$2,702,653 and reduce revenues collected in the Type B Seawall & Citywide Flood Control Fund totaling \$775,067.

H. PUBLIC HEARING:

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

6. [26-0717](#) Public Hearing and Resolution authorizing the South Bay Park Erosion and Flood Mitigation Program Project with the City of Corpus Christi (Parks and Recreation Department) for a FEMA/TDEM grant match totaling \$968,400.00, to fund project engineering services for refurbishing park uplands with a 50-foot-wide nourished sand beach, building an ADA accessible pedestrian ramp, and consolidating storm drain infrastructure on the park property.

I. PRESENTATION ITEMS:

The following items are for the Board's Informational purposes only. The Board may give direction to the Staff, but no other action will be taken and no public comment will be

solicited.

7. [26-0563](#) Engineering Services Type B Quarterly Project Report
8. [26-0731](#) CCIA's Minimum Revenue Guarantee Quarterly Report for the period of October to December, 2025 for Frontier Airlines
9. [26-0568](#) Corpus Christi Regional Economic Development Corporation (CCREDC) Quarterly Report
10. [26-0726](#) Presentation and Discussion on the Proposed FY 2026-2027 Corpus Christi Type B Corporation Budget

J. EXECUTIVE DIRECTOR COMMENTS:

K. ADJOURNMENT

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.