



AGENDA MEMORANDUM

Action Item for the City Council Meeting August 27, 2019

DATE: August 10, 2019
TO: Peter Zanoni, City Manager
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**Interlocal Cooperation Agreement with the Downtown Management District (DMD)
for Artesian Park Upgrades**

CAPTION:

Resolution authorizing execution of an Interlocal Cooperation Agreement with the Corpus Christi Management District for improvements to Artesian Park in the amount of \$150,000.00, funded through the Tax Increment Reinvestment Zone No. 3.

SUMMARY:

This motion authorizes an interlocal agreement with the Downtown Management District (DMD) to make improvements to Artesian Park in the amount of \$150,000 to better serve the needs of the DMD and the citizens of Corpus Christi.

BACKGROUND AND FINDINGS:

In March 2018, the Tax Increment Reinvestment Zone No. 3 (TIRZ #3) Board adopted the Downtown Traffic and Planning Analysis. Amongst the adopted Short-Term Projects (2018-2020) was the Artesian Park Upgrades in the amount of \$150,000 for “structured gardens, walkway resurfacing, lighting and art.” There are \$150,000 budgeted in FY 2019 for this purpose.

In June 2018, the Downtown Management District entered into an MOU with the City to adopt Artesian Park and they have included project goals for the park in their FY 2020 Integrated Service Plan. On May 21, 2019, the DMD received a motion from the TIRZ #3 Board directing this project to move forward. The City will provide TIRZ #3 funding in the amount of \$150,000 in advance for the DMD to use for this Project. The City’s Parks and Recreation Department will review all final renderings and plans for the Project, including the landscaping plan.

The DMD will provide engineering work, construction, and maintenance of the Project in accordance with the Scope of Work (attached). The DMD must provide documentation of costs upon completion of the Project, including invoices and proof of payment. If costs are less than \$150,000, the DMD shall return any remaining funds to the City. Work will be authorized to begin upon approval of this interlocal agreement by City Council and the DMD will have one year to complete all phases of work.

The DMD will maintain the improvements installed as part of the Project and costs for maintenance will be covered through their existing interlocal agreement with the City.

On August 27, 2019, the Reinvestment Zone Number Three Board approved a motion recommending that City Council approve this interlocal agreement. The Board also requested that information regarding a fence be brought back to the TIRZ #3 Board as a potential Phase Two of this project.

ALTERNATIVES:

An alternative to approving this interlocal agreement would be to not approve and add this project to the Parks and Recreation Capital Improvement's Project List for FY 2020 and fund using TIRZ #3 Funds.

FISCAL IMPACT:

The \$150,000 is budgeted in the FY 2019 TIRZ #3 operating budget for Artesian Park upgrades. This is a one-time expense and costs will not exceed the budgeted amount of \$150,000. The upgrades to Artesian Park will be listed on the Opportunity Zone website to encourage additional development in downtown area. There are two major hotels nearby, along with the Caller Times building, a new clothing boutique, an office building, Enterprise and other businesses. Making this park a beautiful destination with lights, new sidewalk and landscaping will increase quality of life for its residents and become an attractive place for tourists to visit.

FUNDING DETAIL:

Fund:	1112 - TIF #3
Organization/Activity:	10285
Mission Element:	707 Economic Development
Project # (CIP Only):	N/A
Account:	530000

RECOMMENDATION:

Elements of this project were excluded from Bond 2012 due to cost. Artesian Park did benefit an irrigation system and landscaping improvements in 2016, but these additional elements were cost prohibitive. Therefore, staff recommends in order to complete the project in an expedited manner, to approve the Interlocal Agreement with the DMD.

LIST OF SUPPORTING DOCUMENTS:

Resolution
Interlocal Agreement – DMD Artesian Park Upgrades