

**City of Corpus Christi - Budget
Reinvestment Zone No. 2 Fund 1111
Revenue Detail by Account**

Account Number	Account Description	Actual Revenues 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Revenues 2018 - 2019	Proposed Budget 2019 - 2020
	Reserved for Encumbrances	\$ 990,000			\$ 1,070,000	\$ -
	Reserved for Commitments	8,260,716			10,905,490	14,147,173
	Unreserved	-			-	-
	Beginning Balance	<u>\$ 9,250,716</u>			<u>\$ 11,975,490</u>	<u>\$ 14,147,173</u>
	Property Taxes					
300020	RIVZ#2 current taxes-City	\$ 2,281,607	\$ 2,412,597	\$ 2,412,597	\$ 2,453,000	\$ 2,713,707
300050	RIVZ#2 current taxes-County	1,151,264	1,171,473	1,171,473	1,175,000	1,298,306
300060	RIVZ #2 current taxes-Hospital	454,462	488,618	488,618	459,000	494,113
300110	RIVZ#2 delinquent taxes-City	21,193	18,998	18,998	11,000	19,511
300130	RIVZ#2 delinquent taxes-Del Mar	1	-	-	10	-
300140	RIVZ#2 delinquent taxes-County	10,163	10,500	10,500	6,000	21,180
300150	RIVZ#2 delinquent taxes-Hospital	4,130	4,600	4,600	3,000	4,800
300210	RIVZ#2 P & I - City	16,714	25,000	25,000	14,000	25,700
300230	RIVZ#2 P & I - Del Mar	2	-	-	12	-
300240	RIVZ#2 P & I - County	8,329	12,001	12,001	7,500	12,500
300250	RIVZ#2 P & I-Hospital District	3,307	7,201	7,201	3,200	7,400
	Property Taxes Total	<u>\$ 3,951,171</u>	<u>\$ 4,150,988</u>	<u>\$ 4,150,988</u>	<u>\$ 4,131,722</u>	<u>\$ 4,597,217</u>
	Interest and Investments					
340900	Interest on Investments	\$ 170,426	\$ 130,000	\$ 130,000	\$ 210,892	\$ 250,000
340995	Net Inc/Dec in FV of Investments	110	-	-	-	-
	Interest and Investments Total	<u>\$ 170,536</u>	<u>\$ 130,000</u>	<u>\$ 130,000</u>	<u>\$ 210,892</u>	<u>\$ 250,000</u>
	Interfund Charges					
352000	Transfer from Other Fund	\$ 757	\$ -	\$ -	\$ -	\$ -
	Interfunds Charges Total	<u>\$ 757</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	Revenue Total	<u>\$ 4,122,464</u>	<u>\$ 4,280,988</u>	<u>\$ 4,280,988</u>	<u>\$ 4,342,612</u>	<u>\$ 4,847,217</u>
	Total Funds Available	<u><u>\$ 13,373,180</u></u>			<u><u>\$ 16,318,102</u></u>	<u><u>\$ 18,994,390</u></u>

Note: Reinvestment Zone #2, commonly referred to as Packery Channel was created pursuant to the Tax Increment Financing Act to facilitate development of the land within the boundaries of the tax increment zone. The Zone became effective on November 14, 2000. The funding source is post-2000 incremental property taxes from taxing units with property within the boundaries of the zone.

**City of Corpus Christi - Budget
Reinvestment Zone No. 2 Fund 1111
Expenditure Detail by Organization**

Org. Number	Organization Name	Actual Expenses 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Expenses 2018 - 2019	Proposed Budget 2019 - 2020
11305	TIF02 Projects Infrastructure	\$ -	\$ 650,000	\$ 650,000	\$ 650,000	\$ 4,000
55000	Principal retired	1,070,000	1,240,000	1,240,000	1,240,000	1,400,000
55010	Interest	309,150	261,000	261,000	261,000	205,200
55040	Paying agent fees	5,694	6,000	6,000	6,000	6,000
60000	Operating Transfer Out (CIP)	-	-	-	-	9,050,000
60010	Transfer to General Fund	12,846	13,929	13,929	13,929	63,344
Expenditure Total		\$ 1,397,690	\$ 2,170,929	\$ 2,170,929	\$ 2,170,929	\$ 10,728,544
Reserved for Encumbrances		\$ 1,070,000			\$ -	\$ -
Reserved for Commitments		10,905,490			14,147,173	8,265,846
Unreserved		-			-	-
Closing Balance		\$ 11,975,490			\$ 14,147,173	\$ 8,265,846

Bond Reserve	1,500,000
Park Road 22 Reserve	4,000,000
Revetment Reserve	0
Maintenance Reserve	500,000
	<u>6,000,000</u>

Reinvestment Zone No. 2 Project List for 2020	
Packery Channel Dredging Design	350,000
Packery Channel Dredging Construction	4,000,000
Packery Channel Revetment	4,600,000
Contingency for all Projects	100,000
For FY 2020 CIP Projects	<u>9,050,000</u>

**PROJECTS WITH FUNDS FROM TAX INVESTMENT REINVESTMENT ZONE #2
CITY OF CORPUS CHRISTI
RECOMMENDATIONS FOR APPROVAL JUNE 10, 2019**

	PROJECT	PROJECT BUDGET	EXPENSES TO DATE	PROJECT STATUS	PROJECT NUMBER
1	Packery Channel South Parking Lot Improvements This project consisted of the demolition of existing facilities, construction of approximately 11,500 square yards of new flexible pavement, parking lot, two concrete driveways, minor water and wastewater improvements, landscaping improvements, lighting improvements, and concrete pedestrian ramp. Projects Include: Packery Channel Monitoring FY 2008-2009 Packery Channel Monitoring FY 2009-2010 Packery Channel Monitoring FY 2010-2011		\$640,447	Completed March 2006	
2	Packery Channel South Parking Lot, Landscaping Phase 2 This project consisted landscaping and irrigation improvements to the newly constructed 300-space parking area including the construction of new planting islands with mexican fan palms, sea grape trees, decorative rock and irrigation.		\$145,461	Completed March 2008	
3	Packery Channel Boat Ramp Parking Lot / Access Road This project consisted of the construction of approximately 17,000 square yards of HMAC flexible pavement parking facility adjacent to the existing Packery Channel Boat Ramp; construction of an access road and related signage and pavement markings, and the installation of 1,000 square yards concrete reinforced pavement adjacent to boat ramp, concrete bollards; minor drainage improvements; 3,500 linear feet of electrical conduits; and minor landscaping.		\$1,053,176 total project cost. \$549,216 from TIRZ #2	Completed July 2009	
4	Packery Channel Boat Ramp Dredging This project consisted of dredging approximately 17,800 cy of the Packery Channel Boat Ramp and adjacent area. The work included environmental control measures to prevent erosion and allow for discharge of water from the dredging operations to discharge into the surf of the Gulf of Mexico. Minor amount of stone were installed at the boat ramp to enhance shoreline protection.		\$431,377	Completed April 2010	
5	Packery Channel South Parking Lot Restroom (Phase 1) This project included the construction of restroom facilities at the South Parking Lot at the beach seawall on Windward Drive. The project included separate men and women facilities to with showers, toilets, changing stations, outdoor seating area, and native landscaping.		\$460,743	Completed July 2010	
6	Packery Channel Parking Lot and Overlooks (Phase 2) This project consisted of improvements along the north and south sides of Packery Channel including seven overlook structures, parking lot, access road, pedestrian walkways, storm water structures lighted bollards with electrical receptacles, lighting, landscaping, concrete benches and repairs to shoreline structures.		\$2,869,224	Completed March 2012	
7	Packery Channel Aids to Navigation / Signage This project consisted of lighting improvements to Packery Channel as required for safety and security along with signage to mark no wake zones. Per ISAC, additional funds needed to replace signs following Hurricane Harvey.		\$64,500	Completed December 2012	
7a	Packery Channel Aids to Navigation / Signage - Hurricane Harvey Repairs Per ISAC, additional funds needed to replace signs completed in Project 7 following Hurricane Harvey.	Revised 2/20/18 \$65,000	\$7,166	Completed April 2019	E10118- PackNavAids-No Wake signs
8	Packery Channel Restroom Facilities (Phase 3) This project consists of the purchase and installation of a mobile restroom on the north side of the Packery Channel and adjacent parking lot. The project also includes turn-around and connector to Zahn Road. A mobile trailer restroom on the south side of Packery Channel with wastewater lift station and wastewater 2-inch force main (approximately 2,500 linear feet long) is also being planned. Priority Item. P&R recommends self contained, solar powered mobile units to be placed at Packery Channel Parking Lot, end of Zahn Road and on South side of PC (at a location yet to be determined) Build and Install portable restroom shelters to hold portable restroom units at various locations. Build and Install Portable Shower units on the North and South side of Packery Channel. Board approval of 4 portable restroom facilities at \$65,000 each plus 20% contingency and shower facilities at \$100,000 total.	Revised 2/13/2018 \$412,000	\$402,000	Solar Powered Units: Complete. Showers: Partial Water line installed Spring '18. Waiting on BCC permit.	3399- Packery Channel RR Facility Ph
9	Packery Channel Ramps to Jetties (Phase 4) This project includes ADA beach access on the north side and the south side of the channel to provide access from the beach to the restroom, lookouts and parking lots. This project will include the ADA approved mobi-mats on the north side and the south side of Packery Channel to provide access from the beach to the restrooms, lookouts and parking lots. This project was designed as part of the Phase 2 project for parking and overlooks. Priority Item: P&R recommends a new design for structures since the GLO will not approve construction of parking lots on the beach. For Mobi-Mats per ISAC recommendation.	Revised 2/20/18 \$35,000	\$8,979	Complete	E03401- Packery Channel Imps Ramps to Jetties Phase 4
10	Packery Channel Dredging and Beach Nourishment - 2012				

	The project consisted of dredging approximately 264,300 cubic yards of beach quality material from within Packery Channel and placement of the dredged material as beach nourishment along the Gulf shoreline to the south of Packery Channel, and 15,000 cubic yards of sand from the north to south end of the N. Padre Island Seawall. Dredging schedule to be determined by results of annual study of channel.		\$1,820,843	Last Completed March 2012	
10a	Packery Channel Dredging and Beach Nourishment - 2020				
	The project consisted of dredging beach quality material from within Packery Channel and placement of the dredged material as beach nourishment along the Gulf shoreline. Dredging schedule to be determined by results of annual study of channel.	\$350,000		Amending project plan today for dredging estimated winter 2020. In permitting process. Waiting to hear from USACE.	
11	Packery Channel Pavilion (Phase 5)				
	This project includes the pavilion expansion adjacent to the north side restroom or north side boat launch. This will allow the deck area around the restroom and some sitting areas for visitors. Design will begin in FY 2016 and construction will follow in FY 2017 dependent upon available funding. P&R recommends further discussion on this item to determine if another amenity would better suit the area. ISAC recommends Pavillion staged at the boat ramp parking lot as well as pavillion like structure on north and south side of the jetty.	Revised 2/20/18 \$250,000 Requesting Addt'l \$23,000		Estimated completion: Fall 2019. At 90% Design	18144-Construct Pavillion Packery Channel Boat Launch
14	Periodic Survey of Channel Conditions and Shoreline				
	Packery Channel monitoring began in 2003 by Texas A&M Division of Nearshore Research by the U.S. Army Corps of Engineers. They ceased monitoring efforts in 2007 and the City assumed monitoring in 2008. The program includes the collection of bathymetric data in Packery Channel and the surrounding nearshore, measurement of elevation along the adjacent beach and inland channel segment (shoreline position), elevation measurements across the Mollie Beattie Coastal Habitat Community, and measurement of current velocity in the inland channel segment.	Increase from \$205,000 to \$286,000	\$1,847,312 (Lifetime Expenses to Date)	2018 monitoring complete. 2019 Contract Executed 3/29/19.	18140- Packery Channel Monitoring FY18-19
15	Packery Channel Revetment Repair				
	Storm surge, strong currents, and waves from Hurricane Harvey caused damage to the slope protection and adjacent appurtenances along the banks of Packery Channel between the SH 361 bridge and the Gulf of Mexico. Repair concepts will be developed for two alternatives; one to return the project to its approximate pre-storm conditions, and another to upgrade the project to an improved condition that is more resilient to future storm impacts. The City will procure a design consultant through the RFQ process, and the selected firm will prepare the construction plans. Post design, construction will be procured.	Added 2/13/18 \$600,000	\$417,027	60% submittal under review.	H171019- Packery Channel Restoration H17007- Harvey Emergency Packery Channel Structural Damage Assessment
16	Park Road 22 Bridge				
	On February 21, 2017, the TIRZ #2 board met and approved the amendment of using funds from TIRZ #2 to support the construction of two one-way bridges spanning Park Road 22. City Council approved this amendment on February 20, 2018.	Added 2/20/2018 \$4,000,000	\$0.00	Waiting for developer on canals.	None. Still in Reserve
17	Beach Crosswalk at St. Augustine & Windward Dr.				
	Per request of the Island Strategic Action Committee: Traffic improvement on Windward Drive at Saint Augustine Drive, for pedestrian crossing on Windward Drive to facilitate access to and from Michael J. Ellis Beach. Scope of work includes: crosswalk, access ramps, traffic signs, and pavement markings. Estimated costs are \$23,000 for the crossing and associated traffic improvements; \$9,000 for solar powered flashing LED crossing signs.	\$32,000	\$20,331.00	Completed February 2019.	18150- Traffic Improvement Project
18	Feasibility Study				
	Per Texas Tax Code Sec. 311.011. Project and Financing Plans. (c) Reinvestment zone financing plans must include (3) a finding that the plan is economically feasible and an economic feasibility study.	\$50,000	\$33,173	Draft Complete	Expended in Operating Fund 1111 Org 11305