

**City of Corpus Christi - Budget
Business & Job Development Fund 1140**

Account Number	Account Description	Actuals 2021 - 2022	Original Budget 2022 - 2023	Amended Budget 2022 - 2023	Estimated 2022 - 2023	Proposed 2023-2024
Beginning Balance		\$ 3,878,676	\$ 827,273	\$ 1,742,150	\$ 1,742,150	\$ 1,204,058
Revenues:						
340900	Interest on Investments	18,426	12,627	12,627	52,019	9,884
340995	Net Inc/Dec in FV of Investment	(3)	-	-	-	-
		-	-	-	-	-
TOTAL REVENUES		<u>\$ 18,423</u>	<u>\$ 12,627</u>	<u>\$ 12,627</u>	<u>\$ 52,019</u>	<u>\$ 9,884</u>
Total Funds Available		\$ 3,897,098	\$ 839,900	\$ 1,754,777	\$ 1,794,168	\$ 1,213,942
Expenditures:						
13826	Baseball Stadium Property Insurance	\$ 163,934	\$ -	\$ -	\$ -	\$ -
14700	Economic Development	-	-	-	-	-
15000	Affordable Housing	(16,333)	-	670,560	-	670,560
15010	Major Business Incentive Projects	1,813,454	825,000	1,030,306	575,210	455,096
15020	Small Business Projects	116,653	-	-	-	-
15030	BJD - Administration	-	-	-	-	-
60010	Transfer to General Fund	77,240	-	-	-	-
60000	Transfer to Type B - Economic Dev	-	14,900	14,900	14,900	-
TOTAL EXPENDITURES		<u>\$ 2,154,949</u>	<u>\$ 839,900</u>	<u>\$ 1,715,766</u>	<u>\$ 590,110</u>	<u>\$ 1,125,656</u>
Gross Ending Balance		\$ 1,742,150	\$ -	\$ 39,011	\$ 1,204,058	\$ 88,286
	Reserved for Encumbrances	1,742,150	-	-	-	-
Net Ending Balance		<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ 39,011</u>	<u>\$ 1,204,058</u>	<u>\$ 88,286</u>

Notes: Funding source for Business & Job Development Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2003. This funding source expired on March 31, 2018.