

**Corpus Christi Business and Job Development Corporation
Affordable Housing Contracts and Commitments
Since Inception through May 31, 2017**

Affordable Housing - Projects Approved by Board and City Council		Since Inception						Monthly Activity				Year-to-Date
		Awarded/Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)	Cumulative Expenditures	Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
ACTIVE PROJECTS:												
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	
City of CC - Reimbursement	FY 06 - 07	52,500	85,382	137,882	131,908	5,974	5,974	-	-	5,974	1,526	
Affordable Housing Projects - (Approved by Board and City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-	
Homebuyer Assistance Program	FY 16 - 17	107,500	772,500	880,000	696,502	183,498	224,832	41,334	-	183,498	111,460	
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-	
Available for Projects	FY 15 - 16	892,500	(218,273)	674,227	-	674,227	674,227	-	-	674,227	-	
		\$ 1,552,500	\$ 3,290,574	\$ 4,843,074	\$ 3,979,375	\$ 863,699	\$ 905,033	\$ 41,334	\$ -	\$ 863,699	\$ 132,986	
CLOSED PROJECTS:												
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-	
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-	
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-	
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-	
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-	
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-	
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-	
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-	
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-	
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-	
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-	
		\$ 2,377,567	\$ (220,641)	\$ 2,156,926	\$ 2,156,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		\$ 3,930,067	\$ 3,069,933	\$ 7,000,000	\$ 6,136,301	\$ 863,699	\$ 905,033	\$ 41,334	\$ -	\$ 863,699	\$ 132,986	

**** Not approved by City Council**

Note 1: \$281,727 (\$250,253 from 9/30/2016 plus \$31,474 from City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

RECAP OF ECONOMIC DEVELOPMENT FUND

Fund Balance at September 30, 2016	\$ 9,185,283
Remaining Budgeted Revenue for FY 2016-2017	2,411,828
Actual Revenue to-Date	4,525,292
Total funds available	\$ 16,122,403
Amount committed for Major Business Incentives for FY 2016-2017	\$ 6,513,282
Amount committed for Small Business Projects for FY 2016-2017	516,719
Amount committed for Affordable Housing for FY 2016-2017	863,699
Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017	2,203,040
Total funds committed	\$ 10,096,740
Paid Commitments to-Date	\$ 731,191
Paid Expenses to-Date	122,637
	\$ 853,829
Available Balance in the Fund for FY 2016-2017	\$ 5,171,834

Homebuyer Assistance Program - Approved by Board and City Council) as of May 31, 2017

\$ 183,498

Committed/Unpaid

333 Angelo Drive	10,000
4705 Wexford Drive	10,000
7929 Fox	10,000
915 Bradshaw	10,000
701Drexel	10,000
915 Bradshaw	9,737
1033 Bobalo Dr	10,000
1323 Cambridge Dr	10,000
4817 Easter Dr	9,984
	89,721

Remaining Balance to include

Committed Unpaid and Funded as of June 30, 2017

\$ 93,777

Corpus Christi Business and Job Development Corporation
Major Business Incentives Contracts and Commitments
As of May 31, 2017

Major Business Incentives - Projects Approved by Board and City Council									
<u>Project</u>	<u>Contractual Commitment</u>	<u>Reprogrammed</u>	<u>Revised Contract</u>	<u>Expended This Year</u>	<u>Expended to Date</u>	<u>Balance Unpaid but Committed</u>	<u>FY 16-17</u>	<u>FY 17-18</u>	<u>FY19-25</u>
TAMUCC - Research Laboratories	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
Oneta	300,000	-	300,000	-	300,000	-	-	-	-
Majek Boats	360,000	-	360,000	26,400	325,888	34,112	34,112	-	-
CMC	132,600	-	132,600	-	106,080	26,520	26,520	-	-
Kanon Services	120,000	-	120,000	-	72,000	48,000	48,000	-	-
Motorglobe	125,000	(75,000)	50,000	-	-	50,000	25,000	25,000	-
HEB Bakery	850,000	250,000	1,100,000	-	340,000	760,000	340,000	420,000	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	3,000,000	-	-
Del Mar College Process	1,390,071	-	1,390,071	217,422	1,375,723	14,348	14,349	-	-
Texas A&M - Electrical Engineering	1,000,000	-	1,000,000	98,923	228,813	771,187	771,187	-	-
CC Cold Storage, LLC and South Texas Cold Storage, LLC	265,000	-	265,000	-	53,000	212,000	53,000	53,000	106,000
Hausman Foods, LLC	205,920	-	205,920	-	74,131	131,789	49,421	41,184	41,184
Govind Development, LLC	908,000	-	908,000	-	453,606	454,394	151,694	151,350	151,350
QSROnline.com	129,500	-	129,500	25,900	51,800	77,700	-	25,900	51,800
Sitel Operating Corporation	500,000	-	500,000	-	-	500,000	-	200,000	300,000
Texas A&M - Civil & Industrial Engineering	2,000,000.00	-	2,000,000.00	-	-	2,000,000	2,000,000	-	-
Totals	\$ 12,286,091	\$ 175,000	\$ 12,461,091	\$ 368,645	\$ 4,381,041	\$ 8,080,050	\$ 6,513,282	\$ 916,434	\$ 650,334

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**Corpus Christi Business and Job Development Corporation
Small Business Projects Contracts and Commitments
As of May 31, 2017**

Small Business Projects - Approved by Board and City Council												
<u>Project</u>	<u>FY 2016-2017</u>	<u>FY 2016-2017</u>	<u>Remaining FY</u>	<u>FY 2015-2016</u>	<u>FY 2015-2016</u>	<u>Paid in FY</u>	<u>De-</u>	<u>Remaining FY</u>	<u>Balance Unpaid</u>			
	<u>Contractual</u>	<u>Expended to</u>	<u>2016-2017</u>	<u>Contractual</u>	<u>Expended to Date</u>	<u>2017</u>	<u>Obligated</u>	<u>2015-2016</u>				
	<u>Commitment</u>	<u>Date</u>	<u>Commitments</u>	<u>Commitments</u>			<u>2017</u>	<u>Commitments</u>	<u>but Committed</u>	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY 17-18</u>
LIFTFUND, INC	250,000	46,683	203,317	250,000	244,516	4,224		1,260	204,577	\$ 1,260	\$ 203,317	
Texas A&M Internship	150,000	5,242	144,758	238,635	21,642	26,992	190,001	(0)	144,758	(0)	144,758	
Del Mar College Internship	150,000	37,119	112,881	217,223	64,814	47,097	105,312	0	112,881	0	112,881	
SCORE	52,600	30,518	22,082	50,000	49,253	702		45	22,127	45	22,082	
Del Mar College - PTAC	48,490	16,114	32,376	37,500	22,630	14,870		(0)	32,376	(0)	32,376	
	<u>\$ 651,090</u>	<u>135,676</u>	<u>\$ 515,414</u>	<u>\$ 793,358</u>	<u>402,855</u>	<u>93,885</u>	<u>295,313</u>	<u>\$1,305</u>	<u>\$ 516,719</u>	<u>\$ 1,305</u>	<u>\$ 515,414</u>	<u>\$ -</u>

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**Total 2017 Expenses
\$229,561**