



AGENDA MEMORANDUM
City Council Meeting of February 10, 2015

DATE: February 4, 2015

TO: Ronald L. Olson, City Manager

THRU: Gus Gonzalez, Assistant City Manager, Public Works and Utilities
GustavoGo@cctexas.com
361-826-3189

Wes Pierson, Assistant City Manager, General Government and Operations Support
WesP@cctexas.com
361-826-3082

FROM: Lawrence Mikolajczyk, Director of Solid Waste Operation
LawM@cctexas.com
(361) 826-1972

Constance P. Sanchez, Director of Financial Services
ConstanceP@cctexas.com
(361) 826-3227

Discussion of Issuance of Certificates of Obligation for Solid Waste

STAFF PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Constance P. Sanchez	Director	Financial Services
2. Lawrence Mikolajczyk	Director	Solid Waste Operation
3. Eddie Houlihan	Assistant Director	Management and Budget

BACKGROUND :

On January 13, 2015, City staff presented an ordinance to the City Council authorizing the issuance of \$14.5 million of Certificates of Obligation for Solid Waste. The City Council voted to table this item to give City staff the opportunity to present the financial impact on the Solid Waste rates. This presentation will describe the requested funding requirements and impact on the Solid Waste rates with the issuance of these Certificates of Obligation.

LIST OF SUPPORTING DOCUMENTS:

PowerPoint – Discussion of Issuance of Certificates of Obligation for Solid Waste
Five-Year Solid Waste Pro Forma