



**Corpus Christi B Corporation
Economic Development Fund
Balance Sheet
For Period Ending May 31, 2025**

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 9,944,546
Receivables	
Sales Tax	753,803
Net receivables	753,803
Total assets	<u>10,698,349</u>
 Fund balance	
Restricted	10,698,349
Total fund balance	<u>10,698,349</u>
 Total liabilities and fund balance	<u>\$ 10,698,349</u>



**Corpus Christi B Corporation
Economic Development Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending May 31, 2025**

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 4,542,638	\$ 4,542,638	\$ 3,050,868	\$ (1,491,770)
Earnings on investments	364,188	364,188	335,421	(28,767)
Total revenues	4,906,826	4,906,826	3,386,289	(1,520,537)
Expenditures				
CC Reginal Economic Development Corp	275,000	346,284	250,956	95,328
Major Business Incentive Projects	5,011,745	4,790,461	567,980	4,222,481
Small Business Projects	1,076,700	3,324,339	883,067	2,441,272
Operating Expenditures	148,250	298,250	43,481	254,769
Type B Incentive Projects	89,000	998,000	835,000	163,000
Total expenditures	6,600,695	9,757,334	2,580,484	7,176,850
Excess (deficiency) of revenues over (under) expenditures	(1,693,869)	(4,850,508)	805,805	5,656,313
Other financing sources (uses)				
Transfer out:				
Transfer to Capital projects	3,771,443	3,771,443	3,771,443	-
Transfer to Streets Fund	-	2,380,000	1,020,000	(1,360,000)
Administrative service	114,408	114,408	76,272	(38,136)
Total other financing sources (uses)	3,885,851	6,265,851	4,867,715	(1,398,136)
Net Change in fund balances	(5,579,720)	(11,116,359)	(4,061,910)	7,054,449
Fund Balance, beginning of year	14,017,290	14,760,259	14,760,259	-
Fund balance as of May 31, 2025	\$ 8,437,570	\$ 3,643,900	\$ 10,698,349	\$ 7,054,449



**Corpus Christi B Corporation
Housing Fund
Balance Sheet
For Period Ending May 31, 2025**

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 3,640,988
Total assets	<u>3,640,988</u>
 Fund balance	
Restricted	<u>3,640,988</u>
Total fund balance	<u>3,640,988</u>
 Total liabilities and fund balance	<u><u>\$ 3,640,988</u></u>



Corpus Christi B Corporation
Housing Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending May 31, 2025

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Earnings on investments	76,534	76,534	101,469	24,935
Total revenues	576,534	576,534	601,469	24,935
Expenditures				
Economic Development - Housing	2,670,560	2,670,560	-	2,670,560
Professional services	10,000	10,000	32	9,968
Total expenditures	2,680,560	2,680,560	32	2,680,528
Excess (deficiency) of revenues over (under) expenditures	(2,104,026)	(2,104,026)	601,437	2,705,463
Other financing sources (uses)				
Transfer in:	170,560	170,560	170,560	-
Transfer out:				
Transfer to General Fund Admi Srv	59,856	59,856	39,904	(19,952)
Total other financing sources (uses)	110,704	110,704	130,656	(19,952)
Net Change in fund balances	(1,993,322)	(1,993,322)	732,093	2,725,415
Fund Balance, beginning of year	2,896,751	2,908,895	2,908,895	-
Fund balance as of May 31, 2025	\$ 903,429	\$ 915,573	\$ 3,640,988	\$ 2,725,415



**Corpus Christi B Corporation
Streets Fund
Balance Sheet
For Period Ending May 31, 2025**

	2025 - YTD Actuals
Assets	
Cash and cash equivalents	\$ 1,791,936
Receivables	
Sales Tax	753,803
Net receivables	753,803
Total assets	<u>2,545,739</u>
 Fund balance	
Restricted	2,545,739
Total fund balance	<u>2,545,739</u>
 Total liabilities and fund balance	<u><u>\$ 2,545,739</u></u>



Corpus Christi B Corporation
Streets Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Compared to Budget
For Period Ending May 31, 2025

	Budget		2025 - YTD	Variance with
	Original	Amended	Actuals	Final Budget
Revenues				
Sales Tax	\$ 4,042,638	\$ 4,042,638	\$ 2,550,868	\$ (1,491,770)
Earnings on investments	19,544	19,544	43,069	23,525
Total revenues	4,062,182	4,062,182	2,593,937	(1,468,245)
Expenditures				
Professional services	10,000	10,000	198	9,802
Total expenditures	10,000	10,000	198	9,802
Excess (deficiency) of revenues over (under) expenditures	4,052,182	4,052,182	2,593,739	(1,458,443)
Other financing sources (uses)				
Transfer out:				
Transfer to Capital projects	3,980,182	3,980,182	-	3,980,182
Transfer to General Fund Admi Srv	72,000	72,000	48,000	24,000
Total other financing sources (uses)	4,052,182	4,052,182	48,000	4,004,182
Net Change in fund balances	-	-	2,545,739	2,545,739
Fund Balance, beginning of year	-	-	-	-
Fund balance as of May 31, 2025	\$ -	\$ -	\$ 2,545,739	\$ 2,545,739



**Street B Corp CIP Fund
Balance Sheet
For Period Ending May 31, 2025**

ASSETS

Cash, cash equivalents and investments	\$ 11,463,119
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Total assets	<u>11,463,119</u>
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FUND BALANCE

Seawall Sys CIP	<u>11,463,119</u>
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Total fund balance	<u>11,463,119</u>
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Total liabilities and fund balance	<u>\$ 11,463,119</u>
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Street B Corp CIP Fund
Income Statement
Schedule of Revenues and Expenditures
For Period Ending May 31, 2025

	2025 - YTD
	Actuals
Revenues	
Earnings on investments	\$ 339,605
Total revenues	<u>339,605</u>
Expenditures	
Services	25,306
Outlay	<u>1,366,512</u>
Total expenditures	<u>1,391,818</u>
 Excess (deficiency) of revenues over (under) expenditures	 (1,052,213)
Other financing sources (uses)	
Transfer in	<u>2,420,818</u>
Total other financing sources (uses)	<u>2,420,818</u>
 Net change in fund balance	 1,368,605
 Fund balance at beginning of year	 <u>10,094,514</u>
 Fund balance as of May 31, 2025	 <u><u>\$ 11,463,119</u></u>