

**Ordinance authorizing an amendment to the Lease Agreement with Padre Island Yacht Club revising rent payments from greater of 10% of gross income or \$2300 annually to greater of 5% gross income or \$2500 quarterly**

**Whereas**, the Padre Island Yacht Club (“PIYC”) lease was approved on August 23, 2011 and amended on December 12, 2017 for lease of property adjacent to the Wastewater Treatment Plant located on Whitecap Blvd;

**Now, therefore, be it ordained by the City Council of the City of Corpus Christi, Texas:**

**SECTION 1.** That the City Manager or designee is authorized to execute an amendment to the Lease with the Padre Island Yacht Club to revise the rent payments from greater of 10% of gross income or \$2300 annually to greater of 5% gross income or \$2500 quarterly and revise insurance exhibit. A copy of the amendment shall be filed with the City Secretary’s Office.

That the foregoing ordinance was read for the first time and passed to its second reading on this the \_\_\_\_\_ day of \_\_\_\_\_, 2020, by the following vote:

Joe McComb _____	Michael Hunter _____
Roland Barrera _____	Ben Molina _____
Rudy Garza _____	Everett Roy _____
Paulette M. Guajardo _____	Greg Smith _____
Gil Hernandez _____	

That the foregoing ordinance was read for the second time and passed finally on this the \_\_\_\_\_ day of \_\_\_\_\_ 2020, by the following vote:

Joe McComb _____	Michael Hunter _____
Roland Barrera _____	Ben Molina _____
Rudy Garza _____	Everett Roy _____
Paulette M. Guajardo _____	Greg Smith _____
Gil Hernandez _____	

PASSED AND APPROVED on this the \_\_\_\_\_ day of \_\_\_\_\_, 2020.

ATTEST:

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

\_\_\_\_\_  
Joe McComb  
Mayor