

**City of Corpus Christi - Budget
Type B Fund 1145**

Account Number	Account Description	Actuals 2019 - 2020	Original Budget 2020 - 2021	Amended Budget 2020 - 2021	Estimated 2020 - 2021	Proposed 2021 - 2022
	Beginning Balance	\$ 8,264,800	\$ -	\$ 7,935,671	\$ 7,935,671	\$ -
	Revenues:					
300650	Economic Development Sales Tax	\$ 7,320,350	\$ -	\$ -	\$ -	\$ -
340900	Interest on investments	87,579	-	-	-	-
340995	Net Inc/Dec in FV of Investments	309	-	-	-	-
	TOTAL REVENUES	\$ 7,408,238	\$ -	\$ -	\$ -	\$ -
	Total Funds Available	\$ 15,673,038	\$ -	\$ 7,935,671	\$ 7,935,671	\$ -
	Expenditures:					
15020	Small Business Projects	100,000	-	-	-	-
60000	Operating Transfer Out	-	-	-	7,935,671	-
60010	Transfer to General Fund	88,867	-	-	-	-
60250	Transfer to Street CIP	7,548,500	-	-	-	-
	TOTAL EXPENDITURES	\$ 7,737,367	\$ -	\$ -	\$ 7,935,671	\$ -
	Gross Ending Balance	\$ 7,935,671	\$ -	\$ 7,935,671	\$ -	\$ -
	Reserved for Economic Development	\$ 6,638,831	\$ -	\$ 6,638,831	\$ -	\$ -
	Reserved for Affordable Housing	1,251,759	-	1,251,759	-	-
	Reserved for Street Projects	45,081	-	45,081	-	-
	Net Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -

Note: Funding source for Type B Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2018.

Transfers	
To Economic Development	6,638,831
To Affordable Housing	1,251,759
To Streets	45,081
	<u>7,935,671</u>

City of Corpus Christi - Budget
Type B Fund 1146 -Economic Development

Account Number	Account Description	Actuals 2019 - 2020	Original Budget 2020 - 2021	Amended Budget 2020 - 2021	Estimated 2020 - 2021	Proposed 2021 - 2022
	Beginning Balance	\$ -	\$ 6,558,820	\$ 6,558,820	\$ -	\$ 4,428,713
	Revenues:					
300650	Economic Development Sales Tax	\$ -	\$ 3,599,176	\$ 3,599,176	\$ 3,824,456	\$ 3,939,750
340900	Interest on investments	-	28,327	28,327	2,892	5,000
340995	Net Inc/Dec in FV of Investments	-	-	-	-	-
352000	Transf from other fd	-	-	-	6,638,831	2,508,923
	TOTAL REVENUES	<u>\$ -</u>	<u>\$ 3,627,503</u>	<u>\$ 3,627,503</u>	<u>\$ 10,466,179</u>	<u>\$ 6,453,673</u>
	Total Funds Available	\$ -	\$ 10,186,323	\$ 10,186,323	\$ 10,466,179	\$ 10,882,386
	Expenditures:					
15010	Major Business Incentive Project	\$ -	-	\$ 625,000	\$ 625,000	\$ 1,200,000
15030	BJD - Administration	-	2,500	2,500	2,500	2,500
15040	Type B Incentives	-	-	339,000	339,000	-
15050	BJD - Economic Development Projects	-	-	-	-	-
60010	Transfer to General Fund	-	70,966	70,966	70,966	51,912
60210	Transfer to Park CIP Fund*	-	-	5,000,000	5,000,000	5,480,300
	TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 73,466</u>	<u>\$ 6,037,466</u>	<u>\$ 6,037,466</u>	<u>\$ 6,734,712</u>
	Gross Ending Balance	<u>\$ -</u>	<u>\$ 10,112,857</u>	<u>\$ 4,148,857</u>	<u>\$ 4,428,713</u>	<u>\$ 4,147,674</u>
	Net Ending Balance	<u>\$ -</u>	<u>\$ 10,112,857</u>	<u>\$ 4,148,857</u>	<u>\$ 4,428,713</u>	<u>\$ 4,147,674</u>

Note: Funding source for Type B Fund is 50% of the 1/8 cent voter approved sales tax for economic development, specifically the promotion and development of new and expanded business enterprises to the full extent allowed by Texas law. Sales tax is to be collected no longer than 15 years from April 1, 2018.

* Funding approved by the Type B board and City Council in support of the Cole Park Pier project in FY 2021. FY 2022 Proposed is for Ecotourism projects.

TYPE B: Economic Development/Ecotourism Budget Proposal

Packery Channel: Project will include a landscape and rebranding package to enhance area branding and general public awareness. Wayfinding signage will be added along with a monument sign. Landscape will enhance the overall aesthetic and experience.

	Qty	Unit Price	Cost
Design	1	\$ 85,000.00	\$ 85,000.00
Re-Branding/Landscape contruction costs	1	\$ 1,200,000.00	\$ 1,200,000.00
TOTAL			\$ 1,285,000.00

Labonte Park: Project will add kayak launch pad and wayfinding signage along the Nueces River. The project will include a gateway entry sign into the City of Corpus Christi (at around Labonte Park/City Limits). Additionally a monument sign at Labonte Park will also be included to showcase City park.

	Qty	Unit Price	Cost
Entry Monument Sign Labonte Park	1	\$ 72,000.00	\$ 72,000.00
Gateway Sign City of Corpus Christi	1	\$ 116,000.00	\$ 116,000.00
Kayak Launch Pad Desing & Initial Construction	1	\$ 75,000.00	\$ 75,000.00
Signage Development and Instalation	1	\$ 25,000.00	\$ 25,000.00
TOTAL			\$ 288,000.00

Ocean Drive Parks: Project will be for necessary park improvements in Ropes, Oleander Point, Doddridge, Swatner, Palmettoand Poenisch Parks. Currently the park amenities have reached their life expentency and in some cases park amenities need to be added.

ROPES PARK			
	Qty	Unit Price	Cost
Shade Structure w Picnic Table	3	\$ 12,000.00	\$ 36,000.00
Replace Water Fountain	2	\$ 5,000.00	\$ 10,000.00
Redo sidewalk waks with railings	1	\$ 40,000.00	\$ 40,000.00
Repave Parking Lot	1	\$ 51,000.00	\$ 51,000.00
TOTAL			\$ 137,000.00

OLEANDER POINT			
	Qty	Unit Price	Cost
Shade Structure w Picnic Table	4	\$ 12,000.00	\$ 48,000.00
Replace Water Fountain	2	\$ 5,000.00	\$ 10,000.00
TOTAL			\$ 58,000.00

DODDRIDGE PARK			
	Qty	Unit Price	Cost
Shade Structure w Picnic Table	2	\$ 12,000.00	\$ 24,000.00
Replace Water Fountain	2	\$ 5,000.00	\$ 10,000.00
TOTAL			\$ 34,000.00

SWATNER PARK			
	Qty	Unit Price	Cost
Playground	1	\$ 114,200.00	\$ 114,200.00
Shade Structure w Picnic tables	5	\$ 12,000.00	\$ 60,000.00
Sidewalk / ADA	1	\$ 8,000.00	\$ 8,000.00
Benches	5	\$ 300.00	\$ 1,500.00
Replace Water Fountain	2	\$ 5,000.00	\$ 10,000.00
TOTAL			\$ 193,700.00

PALMETTO PARK			
	Qty	Unit Price	Cost
Shade Structure w Picnic Table	2	\$ 12,000.00	\$ 24,000.00
Replace Water Fountain	1	\$ 5,000.00	\$ 5,000.00
Repave Parking Lot	1	\$ 51,000.00	\$ 51,000.00
TOTAL			\$ 80,000.00

POENISCH PARK			
	Qty	Unit Price	Cost
Shade Structure w Picnic Table	2	\$ 12,000.00	\$ 24,000.00
Replace Water Fountain	1	\$ 5,000.00	\$ 5,000.00
Repave Parking Lot	1	\$ 50,000.00	\$ 50,000.00
TOTAL			\$ 79,000.00

Peary Place Park: Project is to develop new park. Currently the park has no amenities. Park is ~47 Acres and located adjacent to Oso Bay.

	Qty	Unit Price	Cost
Design	1	\$ 72,000.00	\$ 72,000.00
Removal of Fencing	1	\$ 15,000.00	\$ 15,000.00
Split Rail Fencing	1	\$ 21,000.00	\$ 21,000.00
Playground	1	\$ 175,000.00	\$ 175,000.00
Water Fountain	3	\$ 5,000.00	\$ 15,000.00
Swing set	2	\$ 24,000.00	\$ 48,000.00
Trash Cans	10	\$ 120.00	\$ 1,200.00
Basketball Court	1	\$ 40,000.00	\$ 40,000.00
Sidewalk	2	\$ 308,000.00	\$ 616,000.00
Trees & Foliage	25	\$ 600.00	\$ 15,000.00
Parking Lot	1	\$ 100,000.00	\$ 100,000.00
BBQ Pits	8	\$ 400.00	\$ 3,200.00
Bench	8	\$ 300.00	\$ 2,400.00
Shade Structure w Picnic Table	8	\$ 12,000.00	\$ 96,000.00
New Pole Lights	30	\$ 6,000.00	\$ 180,000.00
TOTAL			\$ 1,399,800.00

Cole Park: The project will enhance the area surrounding the amphitheater for park visitors. The mural lighting will provide visibility to the mural dedicated to the City of Corpus Christi.

	Qty	Unit Price	Cost
Mural Lighting	1	\$ 9,500.00	\$ 9,500.00
Shade Structure w Picnic Table	21	\$ 12,000.00	\$ 252,000.00
Replace Water Fountain	3	\$ 5,000.00	\$ 15,000.00
TOTAL			\$ 276,500.00

Gabe Lozano Golf Course: Project will improve executive 9 hole course.

	Qty	Unit Price	Cost
Executive 9 hole Improvements	1	\$ 500,000.00	\$ 500,000.00
TOTAL			\$ 500,000.00

Project (Design, Construction, Furnishing):	\$ 4,331,000.00
Engineering Admin Reimbursements	\$ 383,100.00
Contingency	\$ 766,200.00
TOTAL	\$ 5,480,300.00

**City of Corpus Christi - Budget
Type B Fund 1147 - Housing**

Account Number	Account Description	Actuals 2019 - 2020	Original Budget 2020 - 2021	Amended Budget 2020 - 2021	Estimated 2020 - 2021	Proposed 2021 -2022
	Beginning Balance	\$ -	\$ 1,252,845	\$ 1,252,845	\$ -	\$ 1,491,551
	Revenues:					
300650	Economic Development Sales Tax	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
340900	Interest on investments	-	6,402	6,402	606	300
340995	Net Inc/Dec in FV of Investments	-	-	-	-	-
352000	Transfr from other fd	-	-	-	1,251,759	-
	TOTAL REVENUES	\$ -	\$ 506,402	\$ 506,402	\$ 1,752,365	\$ 500,300
	Total Funds Available	\$ -	\$ 1,759,247	\$ 1,759,247	\$ 1,752,365	\$ 1,991,851
	Expenditures:					
15000	Affordable Housing	\$ -	\$ 625,000	\$ 1,125,000	\$ 250,000	\$ 1,500,000
15030	BJD - Administration	-	368	368	368	300
60010	Transfer to General Fund	-	10,446	10,446	10,446	25,059
	TOTAL EXPENDITURES	\$ -	\$ 635,814	\$ 1,135,814	\$ 260,814	\$ 1,525,359
	Net Ending Balance	\$ -	\$ 1,123,433	\$ 623,433	\$ 1,491,551	\$ 466,492

Note: Funding source for Type B Fund is up to \$500,000 annually of the 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2018.

Affordable Housing	
Salvation Army	500,000
DSD fee waivers, lot purchases and utilities and infrastructure	1,000,000
	<u>1,500,000</u>

**City of Corpus Christi - Budget
Type B Fund 1148 - Streets**

Account Number	Account Description	Actuals 2019 - 2020	Original Budget 2020 - 2021	Amended Budget 2020 - 2021	Estimated 2020 - 2021	Proposed 2021 -2022
	Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ 306,915
	Revenues:					
300650	Economic Development Sales Tax	\$ -	\$ 3,099,176	\$ 3,099,176	\$ 3,324,456	\$ 3,439,750
340900	Interest on investments	-	-	-	30	-
352000	Transfer from other fd	-	-	-	45,081	-
	TOTAL REVENUES	\$ -	\$ 3,099,176	\$ 3,099,176	\$ 3,369,567	\$ 3,439,750
	Total Funds Available	\$ -	\$ 3,099,176	\$ 3,099,176	\$ 3,369,567	\$ 3,746,665
	Expenditures:					
15030	BJD - Administration	\$ -	\$ 2,132	\$ 2,132	\$ 2,132	\$ 2,000
60000	Operating Transfers Out	-	-	-	-	2,508,923
60010	Transfer to General Fund	-	60,520	60,520	60,520	31,438
60250	Transfer to Street CIP*	-	3,000,000	3,000,000	3,000,000	1,200,000
	TOTAL EXPENDITURES	\$ -	\$ 3,062,652	\$ 3,062,652	\$ 3,062,652	\$ 3,742,361
	Net Ending Balance	\$ -	\$ 36,524	\$ 36,524	\$ 306,915	\$ 4,304

Note: Funding source for Type B Fund is the balance of proceeds of the 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2018.

* Funding approved by the Type B board and City Council in support of the Ocean Dr project in FY 2021
FY 2022 Project is Elizabeth Street from Santa Fe to Staples