



AGENDA MEMORANDUM

Future Item for the City Council Meeting of December 9, 2014
Action Item for City Council Meeting January 20, 2015

DATE: 11/24/2014

TO: Ronald L. Olson, City Manager

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Resolution in support of the proposed revitalization of the Corpus Christi Housing Authority – La Armada II Public Housing Complex

CAPTION:

Resolution of the City Council of the City of Corpus Christi, Texas in support of the proposed revitalization of the La Armada II Public Housing Complex.

PURPOSE:

The proposed resolution is requesting the Corpus Christi City Council to support the proposed La Armada II Complex Revitalization Plan in order to seek additional funding for the purpose of revitalizing the complex.

BACKGROUND AND FINDINGS:

The Corpus Christi Housing Authority – La Armada II Complex was constructed in 1939. This 400 unit affordable rental housing complex is in dire need of revitalization and currently has 93 units not in use due to deterioration. The Corpus Christi Housing Authority is proposing a redevelopment of the La Armada II Complex and is seeking funding from various “affordable housing” sources both local and federal.

The Corpus Christi Housing Authority will be submitting an Operating Fund Financing Program application to the U.S. Department of Housing and Urban Development in order to secure local grant funds in order to fill the gap for the proposed revitalization of the La Armada II Complex. The Corpus Christi Housing Authority is requesting the formal support of the City Council. This support will allow for the submission of various needed funding applications.

The Operating Fund Financing Program application will be submitted to HUD at the time Type A funds have been secured for the revitalization of the La Armada II Complex.

ALTERNATIVES:

None

OTHER CONSIDERATIONS:

None

CONFORMITY TO CITY POLICY:

City Council approval is required for the amendment of the resolution.

EMERGENCY / NON-EMERGENCY:

This item is non-emergency

DEPARTMENTAL CLEARANCES:

Legal

FINANCIAL IMPACT: Not applicable

Fiscal Year: 2014-2015	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund(s):

Comments: N/A

RECOMMENDATION:

Staff recommends the approval of this agenda item.

LIST OF SUPPORTING DOCUMENTS:

CCHA Resolution