

RFP Evaluation – Stop Loss Insurance



		Stealth Sun Life	BlueCross BlueShield	SA Benefits PartnerRe
Evaluation Criteria	Points	(Staff Recommendation) Ranking – 1	Ranking – 2	Ranking – 3
Price	50	50	47	23
Financial Stability	15	13	13	11
Claims Processing	25	24	21	23
Past Performance	10	8	7	8
Total Score	100	95	88	65
Estimated Premiums – Year 1		\$2,442,661	\$2,578,633	\$3,756,546
Difference in Cost			+ \$135,972	+\$1,313,885
Percentage Difference			+5.57%	+53.79%

Estimated first year cost savings from selecting Stealth over Current Provider

\$1,313,885