



Berry Contracting, L. P. Lease Agreement



Council Presentation
July 18, 2023



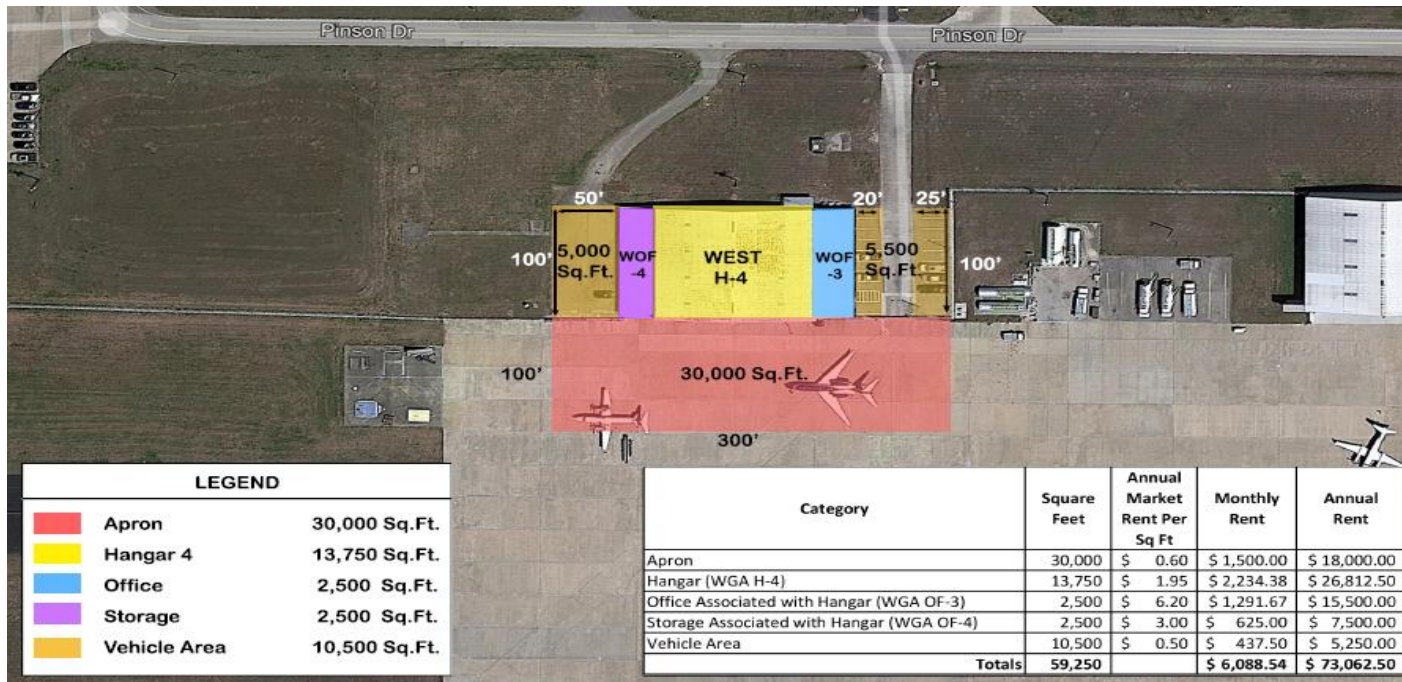
Lease Agreement



- Staff is requesting City Council to authorize a five-year lease agreement with an option of three (3) additional twelve (12) month terms for renewal with Berry Contracting for 13,750 square feet of hangar space, 2,500 square feet of storage, 30,000 square feet apron space, 10,500 square feet of parking, and 2,500 square feet of office space at the Corpus Christi International Airport (CCIA).
- Berry Contracting initial term for five (5) year cost:
 - Monthly Rent Cost: \$ 6,088.54
 - Annual Cost: \$ 73,062.50
- Berry Contracting will be subject to any rate adjustment based on current and future terminal rate assessments.



Proposed Lease Agreement



- Berry Contracting will lease the West Hangar #4 along with associated office space, storage, apron, and parking spaces.



Recommendation



- City Staff recommends approval of the five-year lease agreement.
- The Airport Board recommended approval of the lease agreement at their regular scheduled meeting that took place on June 28, 2023.