



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of May 28, 2013
Second Reading for the City Council Meeting of June 11, 2013

DATE: May 1, 2013

TO: Ronald L. Olson, City Manager

FROM: Mark E. Van Vleck, P.E., Director, Development Services
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Approval of a Developer Participation Agreement with Developer and Reimbursement of \$86,559.82 for the City's cost of Sydney Street

CAPTION:

Ordinance authorizing the City Manager to execute a developer participation agreement with Alty Enterprises, Inc. ("Developer"), to reimburse the Developer up to \$86,559.82 for the City's share of the cost to expand and extend Sydney Street.

PURPOSE:

Alty Enterprises, Inc., will extend Sydney Street abutting the proposed extension of Greystone Park.

BACKGROUND AND FINDINGS:

The developer, Alty Enterprises, Inc., is developing the fourth phase of a multi-phased single-family residential subdivision named Greystone Subdivision. The subdivision is located south of Slough Road and east of Rodd Field Road. Greystone Subdivision Unit 4 will contain 63 single-family residential lots and 1 park lot. The Planning Commission approved the Greystone Subdivision Unit 4 plat on January 16, 2013. The street abutting the parkland must be designed to residential collector standards. The residential collector is larger than the local residential street. Since the City is requiring the developer to construct a larger street, the City is participating in half street construction for Sydney Drive which abuts the parkland. The participation agreement includes the street, curb, gutter and 4-foot wide sidewalk.

Since the park is the continuation of the linear park along Master Channel 31, a hike and bike trail is constructed within the park. The hike and bike trail is a concrete walk with a width ranging from 10 feet to 12 feet.

ALTERNATIVES:

Denial of the Participation Agreement.
Denial of the ordinance appropriating \$86,559.82

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

The developer will be extending Sydney Street abutting proposed Greystone Park as provided in the Unified Development Code.

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Legal
Finance

FINANCIAL IMPACT:

Operating Revenue Capital Bond 2012

Fiscal Year: 2012-2013	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget	\$0	\$750,000.00		
Encumbered / Expended Amount				
This item		\$86,559.82		
BALANCE		\$663,440.18		

Fund(s):

Comments: Not Applicable

RECOMMENDATION:

Staff recommends approval of the motion as presented.
Staff recommends approval of appropriation ordinance.

LIST OF SUPPORTING DOCUMENTS:

Participation agreement
Ordinance