

City of Corpus Christi - Budget
Type B Fund 1150 - Facilities

Account Number	Account Description	Actuals 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026	Estimated 2025-2026	Proposed Budget 2026-2027
Beginning Balance		\$ -	\$ -	\$ -	\$ -	\$ 5,219
Revenues:						
300650	Economic Development Sales Tax	\$ -	\$ 4,576,371	\$ 1,873,718	\$ 1,873,718	\$ 4,666,591
340900	Interest on Investments	-	3,500	3,500	3,500	3,500
TOTAL REVENUES		\$ -	\$ 4,579,871	\$ 1,877,218	\$ 1,877,218	\$ 4,670,091
Total Funds Available		\$ -	\$ 4,579,871	\$ 1,877,218	\$ 1,877,218	\$ 4,675,310
Expenditures:						
13844	Facilities Administration	\$ -	\$ 5,000	\$ 5,000	\$ 3,627	\$ 5,000
13845	Facilities Maintenance	-	-	-	-	100,000
60010	Transfer to General Fund	-	73,872	73,872	73,872	158,364
60150	Transfer to CIP Fund	-	-	1,794,500	1,794,500	4,200,000
TOTAL EXPENDITURES		\$ -	\$ 78,872	\$ 1,873,372	\$ 1,871,999	\$ 4,463,364
Ending Balance		\$ -	\$ 4,500,999	\$ 3,846	\$ 5,219	\$ 211,946

Notes: Funding source for Facilities Fund is 50% of 1/8 cent voter approved sales tax. Sales tax is to be collected for a term of 20 years starting April 1, 2026.