

**AMENDMENT NO. 2 TO DOWNTOWN DEVELOPMENT REIMBURSEMENT
AGREEMENT – The Annex**

This Amendment No. 2 (“Amendment”) amends the agreement between the City of Corpus Christi, as an agent of the Tax Increment Reinvestment Zone No. 3 (“TIRZ #3”), and 300 Chaparral, LLC (the “Developer”), regarding the improvements to be made at 312 S. Chaparral (the “Agreement”).

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1) Paragraph (a) of Section 3 of the Agreement is hereby replaced in its entirety as follows:

“(a) The Developer completes the Work on the Property on or before April 30, 2023 (the “**Completion Date**”) in accordance with **Exhibit A** and the City’s building codes and policies.”

2) All other terms and conditions of the previously executed Agreement between the parties which are not inconsistent herewith shall continue in full force and effect.

3) The parties acknowledge that both parties have been acting as if the agreement continued in full-force and effect since termination. Accordingly, this amendment is ratified back to an effective date of December 31, 2022.

EXECUTED this ____ day of _____, 20__, by the authorized representative of the parties.

**City of Corpus Christi
on Behalf of the TIRZ #3**

**Developer
300 Chaparral, LLC**

Constance Sanchez
Chief Financial Officer

George Finley
Member

Date: _____

Date: _____

Attest:

Approved as to Legal Form:

Rebecca Huerta
City Secretary

Aimee Alcorn-Reed, Assistant City Attorney
Attorney for TIRZ #3