

Former Lamar Elementary School Site

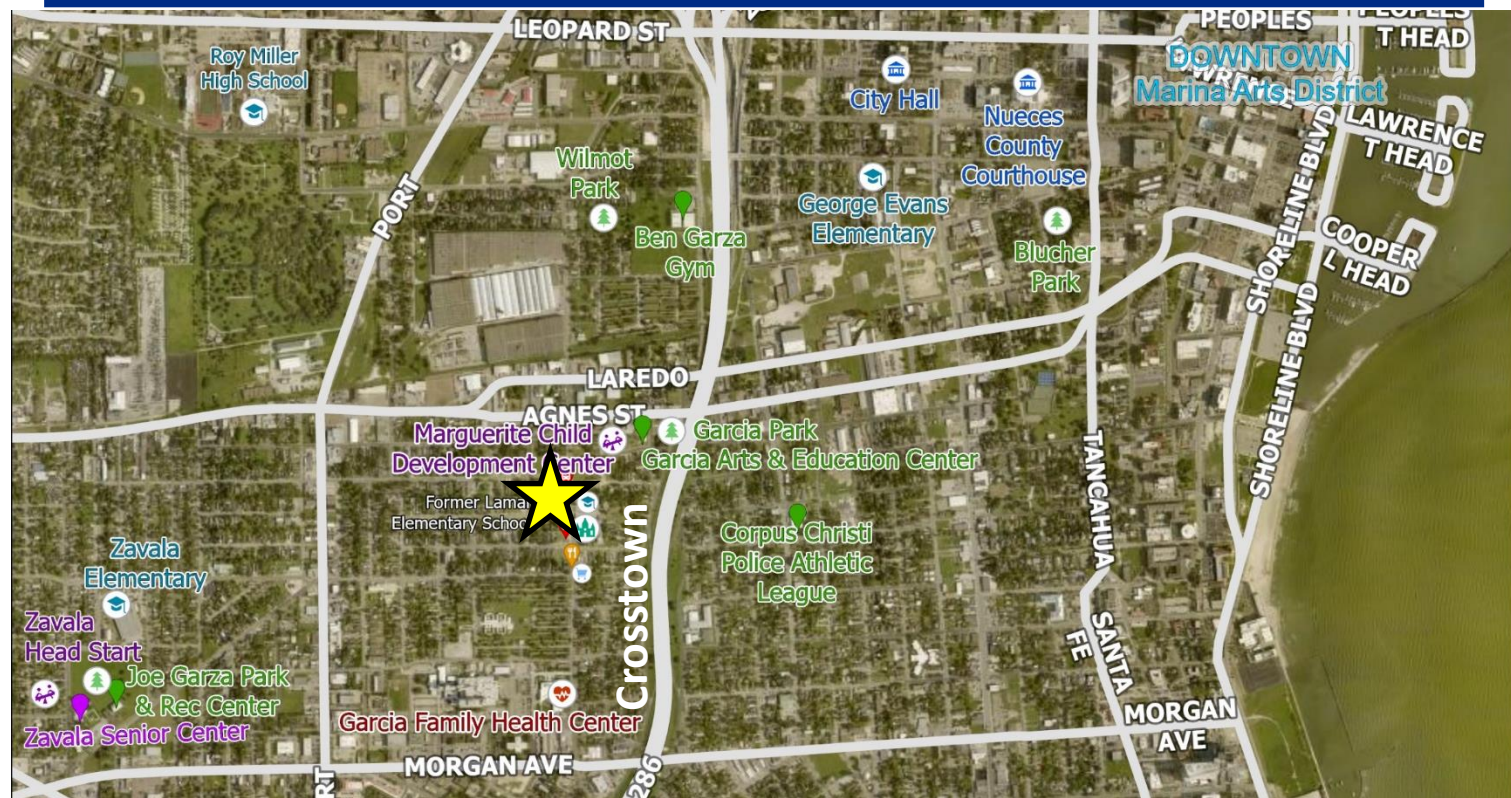
Request for Letters of Interest



Council Presentation
December 12, 2023



Site Location



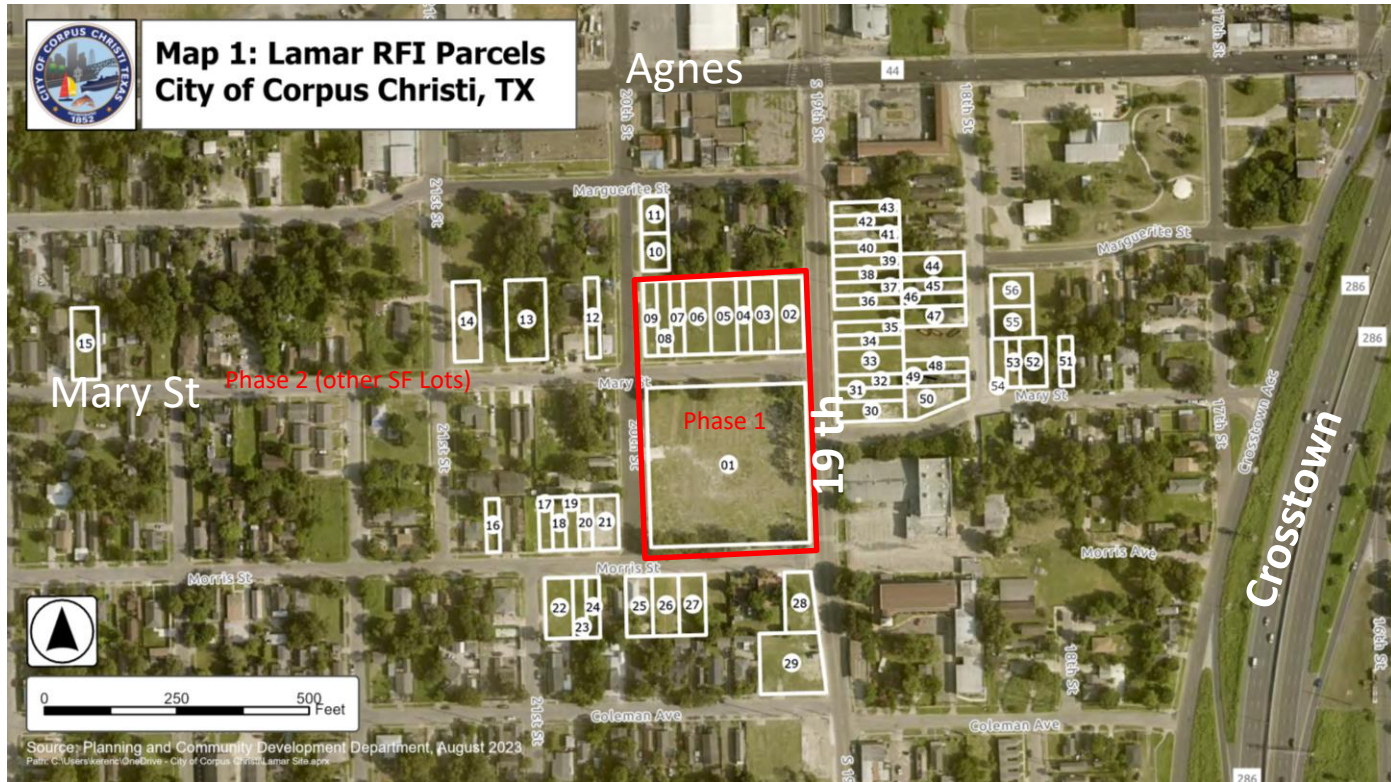


Background

- City gifted property from the Ed Rachal Foundation in May 2023.
- Request For Interest (RFI) process initiated with the goal of redeveloping and stabilizing the neighborhood.
- September Deadline – 5 applications received (1 multifamily and 4 single family developers)
- Multifamily developer interested in former school location, adjacent ROW, and eight single-family lots.
- Remaining lots are still under review with the four single family developers/builders (future contracts will be presented to City Council).



RFI Parcels





Variety of Housing





Next Steps

- Second reading of option agreement with TG 110, Inc. Dec 12, 2023
- Develop agreements with remaining 4 respondents and bring to Council for approval
- Process ROW closure of Mary Street between 19th and 20th Streets
- Initiate Zoning changes
- Provide letter of support for Tax Credit application



Questions?