



**AGENDA MEMORANDUM**  
Corpus Christi Tax Increment Reinvestment Zone #3 Meeting September 19, 2023

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**DATE:** September 08, 2023

**TO:** President and Honorable Board Members,  
Corpus Christi Tax Increment Reinvestment Zone #3

**FROM:** Alyssa Barrera Mason, Executive Director CCDMD  
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<b>TIRZ #3 and DMD Interlocal Cooperation Agreement – FY 24 Integrated Service Plan</b>
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**CAPTION:**

Motion approving the Service Plan for Fiscal Year 2024 and authorizing renewal of the Interlocal Cooperation Agreement between Corpus Christi Tax Increment Reinvestment Zone #3 (TIRZ #3) and the Corpus Christi Downtown Management District (DMD) for one year to encourage the redevelopment of TIRZ #3 in the amount of \$875,000 for program and incentive administration, \$50,000 for downtown park maintenance activities, and \$50,000 for downtown right-of-way maintenance activities for a total contracted amount of \$975,000.

**PURPOSE:**

The purpose of this item is to approve the FY24 Service Plan to renew the agreement with the DMD for expanded services in the Zone.

**BACKGROUND AND FINDINGS:**

In 2016, the TIRZ #3 adopted an Interlocal Agreement with the Downtown Management District for an expanded scope of services that increased the DMD's role and responsibility in the revitalization effort. Since TIRZ #3 was created to support revitalization, the partnership created a structure that was dedicated to supporting small business, and nimble enough to be responsive to private sector needs. The Agreement included a provision for annual renewal, subject to appropriation of funding and approval of a Service Plan and Budget.

The first TIRZ Agreement with the DMD totaled \$410,000. Since that time the DMD has facilitated development in the TIRZ, resulting in an increase in TIRZ revenue. The DMD has proven to be a trustworthy and effective partner in the function of the Downtown TIRZ. The purpose of the TIRZ is to reinvest the funds in the most effective manner to eliminate blight and improve conditions in the Zone.

The attached presentation includes an introduction to the history of the DMD and TIRZ #3 Relationship, an overview of the proposed FY 24 Budget and new initiatives, and an update on the status of the FY 23 Service Plan.

**ALTERNATIVES:**

The Board could choose not to approve this motion.

**FINANCIAL IMPACT:**

Fund:	1112
Organization/Activity:	10287
Mission Element:	57
Project # ( <b>CIP Only</b> ):	N/A
Account:	530000 Professional Services

**RECOMMENDATION:**

Staff recommends approving the DMD's FY 24 Service Plan. A budget amendment may be required.

**LIST OF SUPPORTING DOCUMENTS:**

- TIRZ #3 PowerPoint – CCDMD FY 2024 Proposal and FY 2023 Update
- CCDMD & TIRZ #3 Service Plan Matrix
- CCDMD FY 2024 Detailed Budget
- TIRZ #3 & CCDMD Interlocal Agreement (2016)
- TIRZ #3 & CCDMD Interlocal Amendment (2018)