



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Corpus Christi Type B Corporation

Quarterly Report

Mike Culbertson, President/CEO

CCREDC

November 11, 2024



Texas A&M University – Lone Star UAS Center

- Grant: \$4,000,000
- Grant paid: \$3,045,884.16
- Grant remaining: \$954,115.84
- 52% Construction Completed as of August
 - Metal Stud framing at 100%
 - Sheetrock 78%
 - Ductwork 90%
 - Water piping/sewer piping 100%
 - Electrical rough-in underway
- Construction Completion date amendment – June 30, 2025
- Contract Agreement Expiration: 10/18/28





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Texas A&M University – Corpus Christi Internship Program

- Grant: \$150,000 for the calendar year
- Interns: 52
- Companies: 37
- Industries: 13
- Intern to Full-Time: 6
- Grant paid: \$68,815.52
- Grant remaining: \$81,184.48
- Expires: December 31, 2024





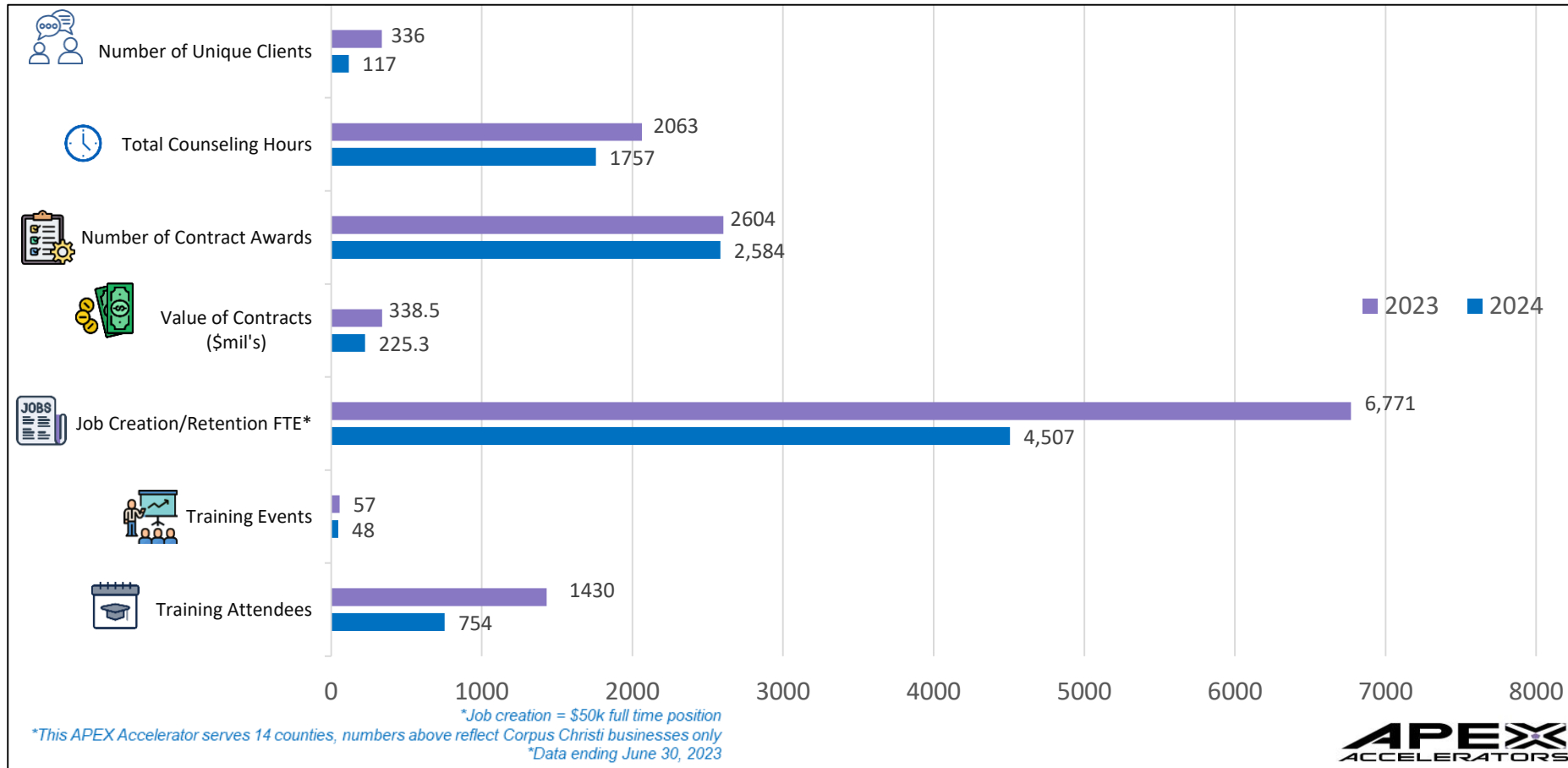
Del Mar College - Internship Program – (JAN – SEP)

- Help small businesses by providing student interns. These interns work in their major area of study, the Type B fund pays an extra \$7.25/hour in addition to the hourly wage paid by the business.
- Grant : \$115,000 for the calendar year
- Interns: 93
- Companies: 75 (18 New)
- Intern to Full-Time: 4
- Grant paid: \$99,005.73
- Grant remaining: \$30,994.27
- Expires: December 31, 2024



**DEL MAR COLLEGE
SMALL BUSINESS
INTERNSHIP PROGRAM**

APEX ACCELERATOR PROGRAM 2024 (Jan - Oct) vs 2023



Contractor Resource Center Report (2024; Jan - Sep)

CRC Impact	2023	2024
Client Number	108	74
Client Sessions	351	213
Contracts	28	23
Jobs Created//Retained	179	84
Value of Contracts Awarded	\$8,962,515	\$797,955.39
Training/Seminar Events	61	33
Attendees	286	369



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Questions
