

AIRPORT PROPERTIES REPORT



Agreement Types Breakdown

19

Ground Lease Agreements

The majority of agreements fall under the Ground Lease category.

6

Concessionaire Agreements

Second most common type of agreement. This includes RACs and Tailwinds

3

Airline Use & Lease Agreement

Represent our current airlines

4

Farm & Grazing Agreements

16

Unique type of Agreements

Memorandum of understandings, Memorandum of agreements, peer to peer, license agreements

FY25 Agreement Status

– Closed Agreements

- All three of our airline agreements have been finalized and closed, streamlining operational commitments.
- RAC concessionaire agreements were also finalized during current FY

– Memorandum of Understanding

- Active MOU continue to support strategic partnership with PHI

– Recent Amendments

- Updates have been made to airline and RAC concessionaire agreement to reflect efficient reporting and invoicing

– Key Agreements Under Review

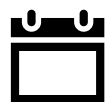
- The Texan currently in final stages of negotiation
- Al Dodds currently being monitored for amendment and compliance

Property Inspections



Inspection Overview

Recent property inspections have been conducted with detailed on-site reports and photographic evidence collected



Follow-Up Actions

Follow-up actions include addressing identified issues promptly, implementing recommended improvements, and improvements, and scheduling further reviews to ensure sustained property standards



Inspection Focus Areas

The Inspections focus on compliance, maintenance needs, and operational integrity



Inspection Overview

This proactive approach supports effective property stewardship and risk mitigation