

Resolution authorizing a Developer Participation Agreement with MPM Development, LP to reimburse the developer up to \$735,789.32 for the construction of the Oso Parkway Drainage Crossing at the Cimarron Ditch for the development of Royal Creek Estates Subdivision (District 5)

WHEREAS, the City requires the oversizing of improvements for the installation of a drainage crossing to facilitate the continuation of Oso Parkway.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. The City Manager or designee is authorized to execute a developer participation agreement ("Agreement") with MPM Development, LP. ("Developer"), to reimburse the developer up to \$735,789.32 for the construction of the Oso Parkway Drainage Crossing at the Cimarron Ditch for the development of Royal Creek Estates Subdivision, Corpus Christi, Nueces County, Texas.

PASSED and APPROVED on the _____ day of _____, 2025.

ATTEST:

Paulette Guajardo, Mayor

Rebecca Huerta, City Secretary