

Tax Increment Reinvestment Zone #3  
Proposed Budget FY 2017

Year	FY 2015		FY 2016		FY 2017	FY 2018	FY 2019
	Budget	Actual	Budget	Estimated	Proposed	Future	Future
Beg. Bal	\$ 1,563,751	\$ 1,563,751	\$ 2,297,833	\$ 2,253,569	\$ 2,930,612	\$ 2,253,464	\$ 1,508,279
+ Increment Revenue	\$ 734,082	\$ 691,162	\$ 994,117	\$ 865,843	\$ 1,127,852	\$ 1,409,815	\$ 1,762,269
1 Chaparral St. Grant Program	\$ -	\$ -	\$ 200,000	\$ 72,800	\$ 200,000	\$ 200,000	\$ -
2 New Tenant Commercial Finish Out Grant Prog	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -
3 Downtown Living Initiative	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 905,000	\$ 910,000	\$ -
4 Project Specific Development Agreement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 Site Assembly & Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 Parking Study & Development	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 50,000	\$ -	\$ -
7 Traffic Pattern Analysis & Streetscapes	\$ -	\$ -	\$ 150,000	\$ -	\$ 150,000	\$ 500,000	\$ 1,000,000
8 Other Programs & Initiatives	\$ -	\$ -		\$ -	\$ 350,000	\$ 395,000	\$ 420,000
9 Management & Professional Services	\$ -	\$ 1,344	\$ 50,000	\$ 16,000	\$ 50,000	\$ 50,000	\$ 50,000
<b>TOTAL EXPENDITURES</b>	\$ -	\$ 1,344	\$ 1,600,000	\$ 188,800	\$ 1,805,000	\$ 2,155,000	\$ 1,470,000
End Bal	\$ 2,297,833	\$ 2,253,569	\$ 1,691,950	\$ 2,930,612	\$ 2,253,464	\$ 1,508,279	\$ 1,800,548

**Notes:**

- Ending FY 2016 Increment is not final.
- Other Programs & Initiatives are DMD Requests for funding in FY 17. Project Plan will need to be updated to reflect changes.